Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors
AGENDA SUBJECT:	Columbus Civic Center Commercial Marketing Agreement Amendment
AGENDA SUMMARY:	Approval is requested for the Columbus Civic Center to Amend current Commercial Rights Marketing Agreement to reflect company name change Global Spectrum, L.P. to OVG360 (f/k/a Spectra Partnerships and an extension within the current contract.
INITIATED BY:	Columbus Civic Center

<u>Recommendation</u>: Approval is requested for the approval to amend commercial rights marketing agreement to reflect change in name from Global Spectrum, L.P. to OVG360 as well as an extension of current contract.

Background: Global Spectrum, L.P. to was recently acquired by OVG360, as such all former Spectra properties have been renamed to OVG360.

<u>Analysis:</u> The Commercial Rights Marketing Agreement, dated October 6, 2020 (collectively, the "Agreement"), whereby Client granted Spectra the sole and exclusive right to market and sell certain Commercial Rights with respect to the Facility. The parties desire to modify the terms of the Agreement, including an extension thereof, as set forth herein. "The term of this Agreement ("Term") shall commence on the Effective Date and shall continue through and expire on June 30th, 2023, unless sooner terminated in accordance with Section 3(b) of this Agreement.

Financial Considerations: Will reflect current contractual agreement.

Legal Considerations: No legal considerations.

<u>Recommendation/Action</u>: Approval is requested for the Columbus Civic Center to amend current contract to reflect OVG360 as well as contract extension.

A RESOLUTION

NO.

A RESOLUTION OF THE COUNCIL OF COLUMBUS, GEORGIA, FOR COLUMBUS CIVIC CENTER TO COLUMBUS CIVIC CENTER CONTRACT AMENDMENT FOR COMMERCIAL RIGHTS MARKETING AGREEMENT.

WHEREAS, Columbus Civic Center requests council approval for approval to amend current contract to reflect OVG360 as well as contract extension; and,

WHEREAS, Columbus Civic Center recognized name change from Global Spectrum, L.P. to OVG 360, and extending current contract agreement and term until June 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF COLUMBUS, GEORGIA, AS FOLLOWS:

Introduced at a regular meeting of the Council of Columbus, Georgia held on the _____day of _____ 2022 and adopted at said meeting by the affirmative vote of ten members of said Council.

Councilor Allen voting	•
Councilor Barnes voting	•
Councilor Crabb voting	·
Councilor Davis voting	
Councilor Garrett voting	
Councilor House voting	
Councilor Huff voting	
Councilor Thomas voting	
Councilor Tucker voting	
Councilor Woodson voting	
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Sandra T. Davis, Clerk of Council

B.H. "Skip" Henderson, Mayor