



MINUTES

Time: 11 am Wednesday, April 13, 2022

Place: Microsoft Teams

Board Members Present: Lance Hemmings (Chair), Patrick Coleman, Deidre Tilley, Sherri Aaron, Michelle Williams,

Board Members Absent: Tyler Pritchard

Staff Members Present: Robert D Scott, Community Reinvestment Director, Emma M McCabe, Community Reinvestment Coordinator, Michael C Baker, Finance Manager, and Natalie Bouyett, Real Estate Specialist

of Public attendees: 2, Yolandra and Eric Thomas from R828 Realty

Call to Order. Board Chair, Lance Hemmings, called the meeting to order at 11:00 am.

1. Board Organization

a. CRD Liaison Update

- Rob Spoke about the status of the Land Bank since Melvin's departure and where the Land Bank is headed with Natalie Bouyett.
- b. Rob introduced Natalie Bouyett, the new Real Estate Specialist.

2. Financial Report

a. Robert reported the main account balance is \$60,270.12.

- However, 3 parcels did not fall under the HUD LMI census track therefore we will have to reimburse HUD \$13,002.91 for the acquisition costs.
- Once paid the balance will be \$47,261.21.
 - Lance asked if we had disposed of these 3 properties. Robert said yes and that only 5 others remain.

3. Property Update

a. Robert stated the following properties are under contract and awaiting signatures

- 4415 16th Avenue – Greater Beallwood Baptist Church
- 3809 2nd Avenue – Bradley Barnes
- 2610 16th Avenue – Bradley Barnes

b. Robert reviewed the remaining properties under the Land Bank

- 818 Winston Rd
- 915 Winston Rd
- 930 Winston Rd
- 2109 1st Avenue
- 2209 1st Avenue
- 3321 Glenwood Avenue

c. Lance mentioned Melvin was looking into getting 75% of tax revenue for 5 years from tax assessor and that he had accumulated that information.



4. Future Activities
 - a. Reconstitution Project
 - Rob mentioned we have 328 properties with Demolition and/or Tax Liens. He will work on a pitch on how to leverage these through the Land Bank.
 - b. Rob wants to have a workshop developed by the fall regarding what the Land Bank is and where we are going.
5. Presentation
 - a. R828Realty.com was invited to share how they could partner with the Land Bank.
6. Scheduled Next Meeting
 - a. 10:00am Wednesday, June 8th Virtual Meeting

Meeting was adjourned at 12:00 pm.