



MINUTES APPROVED

Time: Wednesday, February 8, 2023

Place: Annex Conference Room, 420 10th St.

Call to Order AT 12:05PM Lance

Board Members Present: Lance, Deidre, Sherrie and Chris

Board Members Absent: Michelle and Steve

Staff Present: Natalie

Guests: Lauren Chambers and Betty Lawrence

1. **Introduction of New Board Member Lauren Chambers.** Lauren introduced herself to the Board and spoke about the work being done in the Mill District. She will be sworn in as a Board Member for the Land Bank in the afternoon.
2. **Review and Approve Minutes from 12.14.2022:** *Chris made a motion to accept the minutes from 12.14.2022. Deidre Seconds. None opposed.*
3. **Board Elections**
 - Lance explained the relationship of the Board to the City and informed the Board Members it would be best if a staff person remained in the place of Treasurer and Secretary. *Lance made a motion that Natalie continues to be Secretary and Treasurer. Sherrie seconds. None opposed.*
 - *Deidre made a motion that Lance remain as Board Chair. Chris Seconds. None opposed.*
 - Sherrie volunteered for Vice Chair. *Deidre made a motion that Sherrie be made Vice Chair. Chris Seconds. None opposed.*
4. **Financial Report:** The Ledger was given to Board Members to review. Natalie said she will just be providing the report from 2023 instead of all expenses and income since 2013 moving forward.
5. **Director's Report:**
 - Natalie provided an update regarding the Tax Commissioners Office. Rob and Natalie met with David Britt and discussed the Judicial In Rem Process and submitted properties the Board had already approved to go through the Judicial In Rem Process. They also discussed the property taxes owed to the Land Bank and an invoice detailing the amount owed was given to David. David believes that the Tax Commissioner had paid



some of those to the Land Bank and is going to investigate what has been paid and what is still owed.

- Natalie also stated that she is working on creating a new website for the Land Bank and then will be focusing on developing social media to help advertise Land Bank properties. Lance suggested that the Land Bank speak to the Board of Realtors to link the new website and Chris said once the new website is complete he would speak to them.

6. Property Updates

- **Inventory Update**

- 2109 1st Ave is in the process of being Quit Claimed to the Housing Authority. We will hopefully close on this by next Board Meeting.
- 2209 1st Ave has some issues that the Housing Authority's attorney is working on. Natalie will follow up to see if they are still interested.
- 1349 24th St and 2401 14th Ave were intended to be donated to MCSD but they notified the Land Bank that they are not interested in those properties. Natalie will put in an order to clean the lots and then list the properties for \$1,000 each. Need to order and put up a For Sale sign.
- 3006 10th St. was donated and is being prepared for conveyance to Boyz 2 Men Development Inc. with restriction to start development in 18 months and have a foster or veteran living in the house in 36 months.
- 1512 24th St. needs to be cleaned, checked for a foundation and listed on the website.

- **The follow properties have been given to the Tax Commissioner to start the Judicial In Rem Process**

- 4113 Young Ave
- 4109 Young Ave
- 2810 Peabody Ave
- 1025 42nd St
- 2734 Mimosa St

- **Property Interest Forms**

- Betty Lawrence – 3711 Hamilton Rd. Ms. Lawrence spoke to the Board about the criminal activity the vacant two buildings next to her property are attracting. She is unable to lease her two homes next door and would like to purchase the



tax delinquent property to renovate all four properties for rent. *Deidre made a motion that the Land Bank start the Judicial In Rem Foreclosure and if the properties are acquired, then Ms. Lawrence would pay for the acquisition costs plus \$10. The Deed restriction would be that the homes would be rented or sold to LMI households for 7 years. Mrs. Lawrence will also need to provide a cost and time estimate for the properties. Sherrie Seconds. None opposed.*

- Sandra H. Watson – 3036 Colorado Street. Natalie gave a report on the property next to Ms. Watson’s daughter’s house and how they would like to take that vacant lot to extend their yard and beautify their neighborhood. *Chris made a motion that the Land Bank start the In Rem Judicial Foreclosure process contingent on if Ms. Watson would provide \$3,500 in an escrow account for the costs of acquisition and pay the difference of the escrow amount and acquisition costs plus \$10 at closing. Also, the City would go ahead and clean the lot. Deidre Seconds. None opposed.*

- **Donation**

- 1158 Curtis St. from Mr. and Mrs. Chastain. Natalie updated the Board that the Land Bank is still in the process of acquiring this property. *Chris made a motion to accept the donation. Deidre Seconds. None opposed.*

With no additional old or new business to discuss, Lance adjourned the meeting at 1:15PM.