



MINUTES

Time: Wednesday, October 5, 2022

Place: Microsoft Teams, Annex Conference Room

Board Members Present: Lance Hemmings (Chair), Michelle Williams, Patrick Coleman, Sherri Aaron

Board Members Absent: Deidre Tilley and Tyler Pritchard

Staff Members Present: Robert Scott, Community Reinvestment and Real Estate Director, Natalie Bouyett, Real Estate Specialist, and Michael (Casey) Baker, Finance Manager

Call to Order: Lance called the meeting to order at 12:10

1. Review and Approve Minutes from 8.3.2022

- Patrick made a motion to approve August 3, 2022 minutes. Sherrie seconded. None oppose. Unanimously Approved

2. Financial Report

- Casey presented the financial update. The Land Bank Authority has just over \$88,000 and had \$29,000 in revenue since the last meeting. He reminded us that there is a \$13,000 repayment due to CDBG for properties purchased that didn't make the qualifying 51% LMI.

3. Director's Report

- **100 Affordable Homes Project Update**
 - Rob state that the proposal would be presented to council on October 11th. Lance asked about types of homes that were needed and issues with lot dimensions. Rob state the Consolidated plan, which had significant research to develop, identified 3 bedrooms as most needed. Rob also stated he would work with Ryan Pruett, Council Woman Toya Tucker, and City Attorney Clifton Fay to develop policies around the challenging lot dimensions.
- **Workshop Series**
 - Rob announced that the Land Bank Authority has developed a Fundamentals of Land Banking presentation for the community for individuals interested in learning more about the Land Bank Authority. The first one took place



September 27th at the Citizens Service Center and the next one will hopefully be in November.

- Secretary of HUD, Marcia Fudge, is planning a visit to Columbus. Council members were advised to contact Natalie if they wished to attend.

4. Board Member

- **Terms**
 - Natalie reviewed all the terms for the current Board Members noting that Tyler, Deidre, and Patrick were coming to an end of their term on October 31, 2022. Patrick is unable to renew his term since he has served the maximum 2 consecutive years.
- **New Member Vote: Steve Anthony**
 - Lance advised the Board there is a candidate, Steve Anthony. He is a builder, brings a lot of beneficial knowledge to the table, and has served on the Land Bank Authority Board before. Patrick made a motion to appoint/nominate Steve Anthony, Sherrie seconds. None opposed. Unanimously approved.

5. Property Update

- Natalie presented the following properties for a Judicial In-Rem Request. Patrick made a motion and Sherrie seconded acquiring the 2 Young Ave properties and Peabody Ave location if the buyers agree to pay all the acquisition costs, putting \$5,000 into an escrow account for each property and signing a contract prior to acquiring. The Board approved the remaining three properties for acquisition. Unanimously approved.
 - 4113 Young Ave
 - 4109 Young Ave
 - 2810 Peabody Ave
 - 2734 Mimosa St
 - 4131 2nd Ave
 - 3025 Bonanza Dr
- Donation Offers to the Land Bank
 - 3006 10th St
 - 4780 Gardiner Dr
- Property Bid and Proposal Review
 - None
- Land Bank Properties Under Contract
 - 2109 1st Ave



LAND BANK AUTHORITY
LOTS OF GOOD USE.

- 2209 1st Ave
 - 2235 Cornell Ave
 - Conveyed Properties
 - 3321 Glenwood Dr - \$25,001
6. Natalie will review the 75% over 5 year law and give and update to the board.
 7. Special Guest and Presentation by Shawna Love with Boys 2 Men
 8. **Schedule Next Meeting: December 7th at 12PM**