

**Columbus Consolidated Government**  
**457 Deferred Compensation Plan Board**  
**Meeting Minutes**

***Thursday, April 20, 2023***

**Members Present:** *Board Chair Rhonda T. Davis, Reather Hollowell, Steven D. Hord, and Drale Short*

**Staff Present:** *Sheila Risper*

**Members Absent:** *Angelica Alexander*

**Non-members Present:** *Robert Carroll and Adam Jenkins - Corebridge*

**Consultant:** *Jeff Kuchta - AndCo*

**Provider Present:** *Chris Bone, - AIG/VALIC*

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**Board Chair, Rhonda Davis, called the meeting to order.**

**2:00 PM**

- The meeting Minutes of the January 19, 2023, meeting were reviewed and approved.
- Jeff Kutcha - discussed the AIG Firm update and the legal name changes from AIG to Corebridge and for the benefit of the new and old board members he provided some history on the name changes for the members to understand the historic progression of where things were. From a legal perspective, Jeff wanted to make sure no amendment or resolution was needed because of the name change. He also introduced Corebridge representatives Robert Carroll the relationship manager and Adam Jenkins the account manager.
- Reather Hollowell -stated that when there is a vendor or contractor that CCG is working with there is an ordinance that CCG is required to update even if it is just a name change. She will get with Lucy and respond to Jeff via email.
- Robert Carroll -provided some housekeeping standpoints. He introduced himself and Adam Jenkins. He noted that there were some outstanding amendments to add for the mutual fund exchange that need to be signed by CCG to keep the effective date. He noted that the tentative date is May 2nd. It was reported that the amendment is to add the additional target date Fund series on the back end, so they are available to the participants when a new series is rolled out. Robert noted that Debra Sellers was listed on their Resolution Authorizing Individuals (Rai), which would need to update in the future. He provided an overview of the name change from AIG to Corebridge and provided some history on Corebridge. He confirmed that with the changeover and ownership changes and the new name, the existing contract stays in place and that nothing from a legal perspective needs to be done right now.
- Jeff Kutcha - provided an overview of the first Quarter (2023) Investment report. There was a question asked about Nationwide activity in the first quarter report and the significant drop in

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contributions from the fourth quarter last year to the first quarter this year. Jeff will request all the first-quarter plan management reviews from each of the providers and will distribute them to the group. He will also, redistribute the report with the requested information for Nationwide.

- Jeff Kutcha - reviewed the Investment Option Performance Review, he noted that on the summary tracking matrix, there were no major changes from what was on the watch list from the last quarter. He stated that Vanguard US Growth was the one that stood out the most. Jeff recommended keeping it on watch, no changes were recommended. He also provided an overview of the index funds and target date funds, as well as the American Funds Target Date and the American Fund's glide path.
  
- Chris Bone - shared an overview of the tools that are used to assist employees with their investments. The two tools are the Risk Top Tolerance questionnaire and the Pathfinder tool. Chris also provided an education update. During the first quarter, provided information to 119 new employees from the benefits orientation. Reported 103 one-on-one employee meetings (via phone or virtual). Topics included plan enrollments, account reviews, reviewing asset allocations and diversification, retirement readiness, and financial planning. Conducted 15 financial plans during the quarter and had 40 new enrollments during the quarter, and 30 of those were adviser assisted. Had 2 virtual lunch and learn workshops during February and 1 in March. Conducted in-person site visits and education sessions. Reported that Employees and participants are also getting the opportunity to participate in the national.

***\*Next meeting scheduled for Thursday, July 20, 2023 (In-person for voting members / Location: City Hall, Bradley Building in Human Resources Conference room.***

**There being no other business, the meeting was adjourned.**

**3:08 PM**

Respectfully submitted,  
Sheila J. Risper  
Assistant HR Director  
Human Resources