



Fund Balance Update

December 8, 2020

FY20 Fund Balance – Estimated*

GENERAL FUND	59.23 days
OLOST – Public Safety	41.54 days
OLOST – Infrastructure	<u>1.93 days</u>
TOTAL*	102.70 days

*Subject to change. FY20 audit is not complete.

Fund Balance History



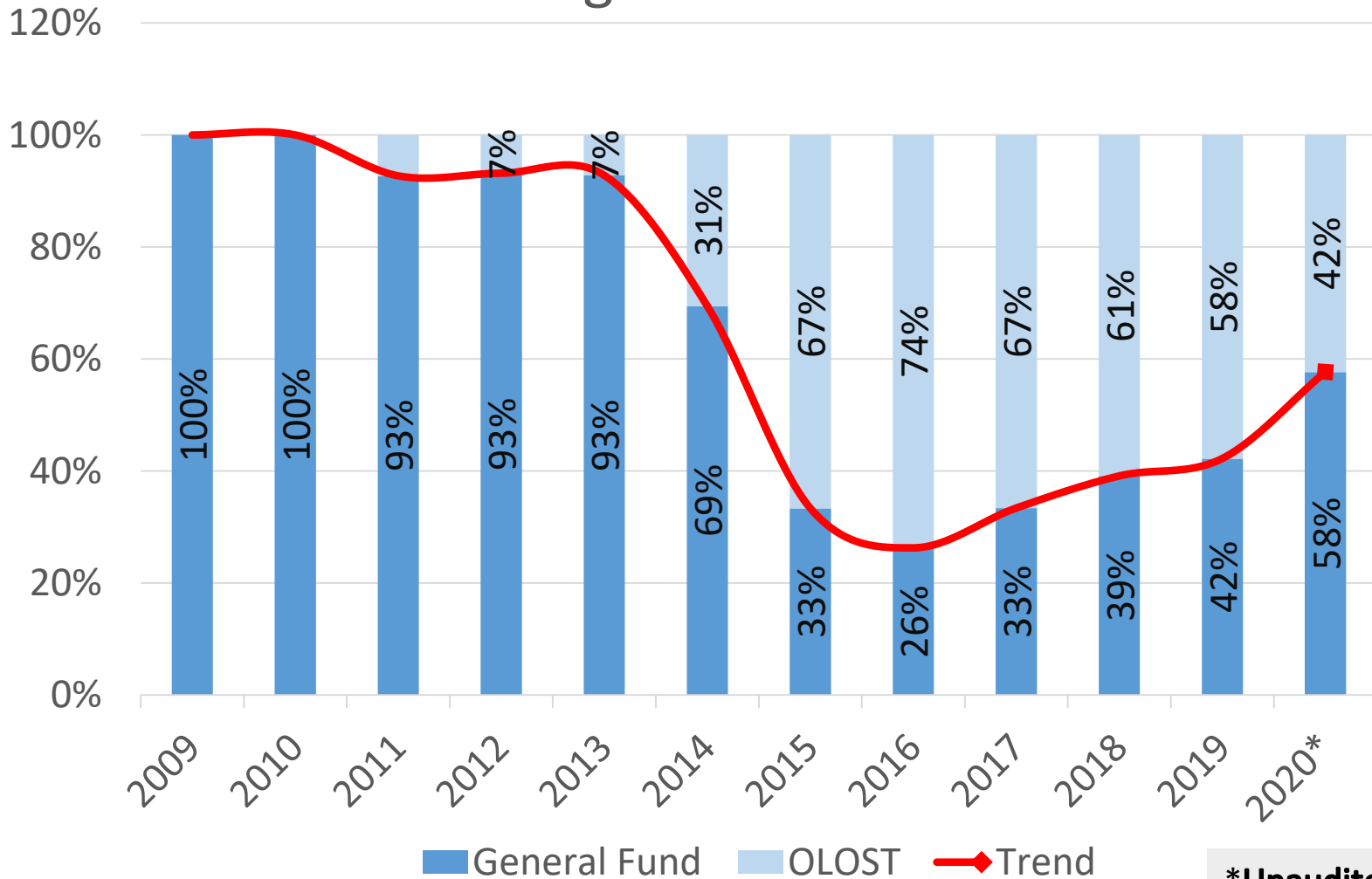
FISCAL YEAR	GENERAL FUND	OLOST FUND	TOTAL
2009	94.86	–	94.86
2010	89.73	–	89.73
2011	79.84	6.30	86.14
2012	71.57	5.25	76.82
2013	68.73	5.35	74.08
2014*	38.33	16.88	55.21
2015	18.70	37.42	56.12
2016	14.31	40.23	54.54
2017	21.07	42.09	63.16
2018	26.52	41.32	67.84
2019	34.28	46.95	81.23
2020	59.23	43.47	102.70 Est.

*Change in Reserve Reporting per GASB

Fund Balance History



Percentage of Fund Balance



*Unaudited

FY20 General Fund Budget vs Actuals

Revenue Source	FY20 Budget	FY20 Actual	Difference
Sales Taxes	\$34.8M	\$37.4M	\$2.6M
Insurance Premium	\$13.6M	\$14.5M	\$910k
Georgia Power	\$9.5M	\$10.5M	\$1M
Occupation Taxes	\$14.9M	\$15.5M	\$600k
Building Permits	\$1.2M	\$1.59M	\$390k
MCP–Inmate Subsidy	\$3.7M	\$4.1M	\$400k
Motor Vehicle/TAVT	<u>\$2.9M</u>	<u>\$9.6M</u>	<u>\$6.7M</u>
Total	\$80.6M	\$93.2M	\$12.6M

Mid-Year Fund Balance Reserves Usage

General Fund	Reserve Days	OLOST Fund (PS & Infra)	Reserve Days
Est. Ending Balance – FY20	59.23	Est. Ending Balance – FY20	43.47
Capital Equipment Purchases for Public Works:		Capital Equipment Purchases for Public Safety:	
8 Side Load Refuse Trucks (Recycling) – \$2.4M	(4.73)	2 Fire Trucks (Quint & Engine) – \$2M	(3.94)
2 Grab-all Trucks – \$300k	<u>(0.59)</u>	2 Ambulances – \$700k	<u>(1.38)</u>
Est. Use of Reserves	(5.32)	Est. Use of Reserves	(5.32)
Est. Revised Balance	53.91	Est. Revised Balance	38.15

Est. Revised Balance Total – 92.06 days



Questions?