

MINUTES OF THE MEETING OF THE
DEVELOPMENT AUTHORITY OF COLUMBUS GEORGIA
June 15, 2023

MEMBERS PRESENT: Heath Schondelmayer, Selvin Hollingsworth, Charles Ray Sheffield, Travis Chambers, Geniece Granville

MEMBERS NOT PRESENT: Dallis Copeland

ALSO PRESENT: Jerald Mitchell, Robert McKenna, Heather Chason, Kathryn Quackenbush

I. WELCOME

A. The meeting was called to order by Heath Schondelmayer.

II. ECONOMIC DEVELOPMENT RESOLUTION

A. Jerald Mitchell provided an update on Project Maverick. He discussed the background of the project including an enhancement of an engine center and addition of a forging operation. Geniece Granville questioned the project's site selection. Jerald Mitchell discussed the project being an expansion on an existing site. Jerald fielded questions regarding the expected average annual salary to be about \$63,000, \$25 Million in new annual payroll, and approximately 396 new jobs. Discussion over press release dates and media coverage.

B. Rob Mckenna discussed the endorsement resolution and project agreement for Project Maverick. Rob elaborated on the project's Tier 1 designation with a 20-year tax abatement. Discussion over hiring timeframes, percentages on tax abatement and total abatement values. **Upon motion made by Selvin Hollingsworth and seconded by Charles Ray Sheffield, the Authority unanimously approved the endorsement resolution and project agreement for Project Maverick.**

III. LEGAL ISSUES

A. Rob Mckenna reported on Wagner Family Properties' request to transfer and extend a sublease of Development Authority property from Pike Electric to Georgia Power for property storage. **Upon motion made by Travis Chambers and seconded by Selvin Hollingsworth, the Authority unanimously approved the extension and transfer of sublease of property leased by Wagner Family Properties to Georgia Power.**

IV. OLD BUSINESS

None

V. NEW BUSINESS

A. Heath Schondelmayer discussed scheduling site visits for the new Development Authority member, Laura Gower, and the rest of the committee to maintain awareness of site statuses and progress.

B. Rob Mckenna commented on needing to elect a new secretary/treasurer. Discussion about Geniece Granville being the new secretary. **Upon motion made by Charles Ray Sheffield and seconded by Selvin Hollingsworth, the Authority unanimously approved Geniece Granville being appointed as the Secretary of the Development Authority.**

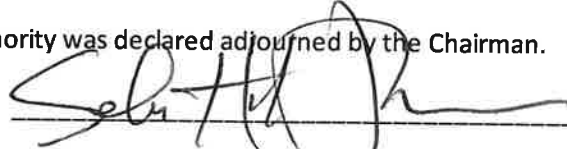
VI. EXECUTIVE SESSION
None

VII. MEETING ADJOURNED

There being no further business the Authority was declared adjourned by the Chairman.



Heath Schondelmayer, Chairman



Selvin Hollingsworth, Vice Chair