

## RESOLUTION

**Whereas**, the Columbus Board of Water Commissioners has identified the need to extend the execution dates of certain Georgia Environmental Finance Authority (GEFA) loans to allow for the continued progress and completion of key projects, and

**Whereas**, the three loans titled CW2020020, CW2020020A, and DW2020030 are essential to the financing of these projects and require an extension of their respective completion dates to meet revised project timelines, and

**Whereas**, delays in the completion of these projects were caused by long lead time for electrical components and project redesign to value engineer projects to get them within budget due to inflation.

**Whereas**, Columbus Water Works has determined that extending the completion dates of these loans will support the ongoing work without compromising financial or operational objectives, and

**Whereas**, the revised completion dates for these loans will be as follows: February 2027 for loan CW2020020, February 2027 for loans CW2020020A and November 2026 for loan DW2020030, allowing adequate time for successful project completion,

**Now, Therefore Be It Resolved** that the President and/or Senior Vice President of Finance of Columbus Water Works is hereby authorized to proceed with the necessary arrangements to extend the completion dates of the GEFA loans CW2020020, CW2020020A, and DW2020030 as specified, pending any required approvals.

**So Resolved this 16<sup>th</sup> Day of June 2025.**



Chairman



Vice Chairman



Member



Member

Member

ATTEST:

