

**Columbus Consolidated Government  
Council Meeting Agenda Item**

<b>TO:</b>	Mayor and Councilors
<b>AGENDA SUBJECT:</b>	<b>415 Mellon Street Property Purchase</b>
<b>AGENDA SUMMARY:</b>	Approval is requested to purchase 415 Mellon St. Columbus, Georgia 31903 from CHI Asset Management LLC, for the amount of \$95,000 for a new park.
<b>INITIATED BY:</b>	<b>Community Reinvestment</b>

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**Recommendation:** Approval is requested to purchase the property at 415 Mellon St., Columbus, Georgia 31903 from CHI Asset Management LLC for \$95,000 to be used for the development of a new pocket park.

**Background:** Parks and Recreation has worked with Community Reinvestment to identify potential sites for a new pocket park. 415 Mellon St. was identified as a 1.9 acres vacant property that could be developed into a park for the nearby residents. Community Development Block Grant funds will be used to purchase and develop the property into a pocket park.

The property appraised for \$95,000 and the owners have agreed to sell the property to the City for the price of \$95,000. Currently, the property is sitting vacant, and the proposed plan would put the property back into productive use.

**Analysis:** The property is currently vacant with no future development plans. Since the property is a large vacant lot, Parks and Recreation and Community Reinvestment seek to develop a small park to benefit the nearby community.

**Financial Considerations:** The funding to purchase and develop the property will come from Community Development Block Grant.

**Legal Considerations:** Any entry into a purchase and sale agreement involving City of Columbus property acquisitions requires Council approval.

**Recommendation/Action:** Approval is requested to enter into a purchase and sale agreement with CHI Asset Management LLC to acquire the property at 415 Mellon Street Columbus, Georgia 31903 for \$95,000 plus any applicable closing costs.

**A RESOLUTION  
NO.**

**A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT WITH CHI ASSET MANAGEMENT LLC FOR THE ACQUISITION OF THE PROPERTY AT 415 MELLON STREET FOR THE DEVELOPMENT OF A NEW PARK.**

**WHEREAS**, the above mentioned property is owned exclusively by CHI Asset Management LLC and an offer of \$95,000 was made and the seller has accepted;

**WHEREAS**, Parks and Recreation and Community Reinvestment will use the property to develop a new park; and,

**WHEREAS**, the funds used to acquire and develop the property will come from Community Development Block Grant funds.

**NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA HERBY RESOLVES:**

Approval to enter into a purchase and sale agreement with CHI Asset Management LLC. to purchase the property at 415 Mellon Street in Columbus, Georgia for \$95,000 with Community Development Block Grant funds for the development of a new park. The City Manager is further authorized to execute any deed or other required documentation necessary for the acquisition of the property

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF COLUMBUS, GEORGIA, AS FOLLOWS:**

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Introduced at a regular meeting of the Council of Columbus, Georgia held on the \_\_\_\_\_ day of \_\_\_\_\_ 2023 and adopted at said meeting by the affirmative vote of ten members of said Council.

- Councilor Allen voting \_\_\_\_\_.
- Councilor Barnes voting \_\_\_\_\_.
- Councilor Cogle voting \_\_\_\_\_.
- Councilor Crabb voting \_\_\_\_\_.
- Councilor Davis voting \_\_\_\_\_.
- Councilor Garrett voting \_\_\_\_\_.
- Councilor House voting \_\_\_\_\_.
- Councilor Huff voting \_\_\_\_\_.
- Councilor Thomas voting \_\_\_\_\_.
- Councilor Tucker voting \_\_\_\_\_.

\_\_\_\_\_  
Sandra T. Davis, Clerk of Council

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B.H. "Skip" Henderson, Mayor