

RESOLUTION
NO. _____

A RESOLUTION OF THE COUNCIL OF COLUMBUS, GEORGIA (THE “**COUNCIL**”), REDECLARING ITS OFFICIAL INTENT SET FORTH IN RESOLUTION NO. 131-23; AUTHORIZING DAVENPORT & COMPANY, LLC TO PURSUE DIFFERENT METHODS OF SALES FOR THE PROPOSED HOSPITAL AUTHORITY OF COLUMBUS, GEORGIA REFUNDING REVENUE ANTICIPATION CERTIFICATES, SERIES 2023; AND FOR OTHER PURPOSES.

WHEREAS, on April 11, 2023, the Council approved and adopted Resolution No. 131-23, which, among other purposes, declared the Council’s intent to enter into a Second Amendment to Intergovernmental Contract with the Hospital Authority of Columbus, Georgia (the “**Authority**”), to provide security for the payment of the Authority’s proposed Refunding Revenue Anticipation Certificates, Series 2023 (the “**Series 2023 Certificates**”), the proceeds from which shall be used to refund all or a portion of the Authority’s outstanding Revenue Anticipation Certificates, Series 2013; and

WHEREAS, on May 23, 2023, the Authority received bids for the sale of the Series 2023 Certificates through a competitive sale, but such bids were rejected by the Authority at the advice of Davenport & Company LLC, as financial advisor (“**Financial Advisor**”) to the Authority and Columbus, because the debt service savings were insufficient due to then current market conditions; and

WHEREAS, the Financial Advisor has requested permission to pursue the sale of the Series 2023 Certificates through either a competitive sale method or a negotiated sale method; and

WHEREAS, it is necessary and proper that the Council authorize the Financial Advisor to pursue different methods of sale for the Series 2023 Certificates and for the Council to authorize its proper officers and agents to take such actions as are necessary in connection with the proposed sale of the Series 2023 Certificates consistent with the intents and purposes of this resolution and Resolution No. 131-23.

NOW, THEREFORE, BE IT RESOLVED by the Council of Columbus, Georgia, as follows:

1. Resolution 131-23 is hereby reaffirmed and incorporated herein by reference.
2. The Financial Advisor and the Authority are hereby authorized to determine the method of sale of the Series 2023 Certificates and to conduct the sale of the Series 2023 Certificates through either a competitive sale method or negotiated sale method.
3. In accordance with the Debt Management Policy of Columbus, approved by the Council in July of 2016 (the “Debt Management Policy”), current refunding debt issues will be considered if the present value savings exceed 3% of the principal amount of the refunding debt being issued. However, Council will consider current refunding debt issues with present value

savings less than 3% on a case-by-case basis. In this regard, Council hereby agrees to consider the Authority's issuance of the Series 2023 Certificates if the present value savings resulting from the sale are less than 3% when the sale results are presented to it for final approval.

4. The Mayor, City Manager, Finance Director, City Attorney, or other officials of Columbus are hereby authorized to take such actions as are necessary consistent with the purposes and intents of this Resolution and Resolution No. 131-23 for the Authority to proceed with the proposed issuance and delivery of the Series 2023 Certificates and to effect the undertakings for which the Series 2023 Certificates are to be issued.

5. The Second Amendment to Contract shall be presented to the Council in final form for approval prior to its execution and delivery by Columbus and the issuance of the Series 2023 Certificates by the Authority.

Introduced at a regular meeting of the Council of Columbus, Georgia, held July 11, 2023, and adopted at said meeting by the affirmative vote of _____ members of said Council.

Councilor Allen voting _____.
Councilor Barnes voting _____.
Councilor Begly voting _____.
Councilor Cogle voting _____.
Councilor Crabb voting _____.
Councilor Davis voting _____.
Councilor Garrett voting _____.
Councilor Huff voting _____.
Councilor Thomas voting _____.
Councilor Tucker voting _____.

Sandra Davis
Clerk of Council

B.H. 'Skip' Henderson III
Mayor

(SEAL)

CERTIFICATE OF CLERK OF COUNCIL

I, the undersigned Clerk of Council of Columbus, Georgia, keeper of the records and the seal thereof, hereby certify that the foregoing is a true and correct copy of a resolution of the Council of Columbus, Georgia, adopted July 11, 2023, a duplicate original of which resolution has been entered in the official records of Columbus, Georgia, under my supervision and *is* in my official possession, custody, and control.

I further certify that the meeting was held in conformity with the requirements of Title 50, Chapter 14 of the Official Code of Georgia Annotated.

(S E A L)

Clerk of Council