## **Columbus Consolidated Government Council Meeting Agenda Item**

то:	Mayor and Councilors		
AGENDA SUBJECT:	Lease Purchase of Equipment for City Golf Courses		
AGENDA SUMMARY:	Approval is requested to enter into 3 lease purchases to facilitate the lease purchase of three 2021 4066M John Deere tractors from Deere Credit, Inc. For Bull Creek Golf Course, the lease agreements will be for 60 months payments totaling \$77,088.53. For Oxbow Creek Golf Course, the leasing period will be for 60 months totaling \$38,544.27.		
INITIATED BY:	Golf Authority		

**Recommendation:** Approval is requested to enter into 3 lease purchases to facilitate the lease purchase of three 2021 4066M John Deere tractors from Deere Credit, Inc.

<u>Background:</u> There is a need at the golf facilities for three tractors to be used to maintain the courses Two (2) tractors will be utilized at Bull Creek Golf Course and one (1) tractor will be utilized at Oxbow Creek Golf Course for a 60-month period.

<u>Analysis:</u> For Bull Creek Golf Course, the lease agreements will be for 60 months payments totaling \$77,088.53. For Oxbow Creek Golf Course, the leasing period will be for 60 months totaling \$38,544.27.

<u>Financial Considerations:</u> At the end of the lease term the Authority will have the option to purchase the tractors carts for \$1.00 each.

<u>Legal Considerations:</u> The lease purchase agreement and any other documentation will be reviewed by the City Attorney's Office.

<u>Recommendations/Actions:</u> Approve a resolution to enter into a lease purchase agreement to facilitate the lease purchase of golf carts from Deere Credit, Inc.

## A RESOLUTION

NO.	
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A RESOLUTION AUTHORIZING THE LEASE PURCHASE OF TRACTORS FROM DEERE CREDIT, IN THE AMOUNT OF \$115,632.80. TWO (2) TRACTORS WILL BE UTILIZED AT BULL CREEK GOLF COURSE AND ONE (1) TRACTOR WILL BE UTILIZED AT OXBOW CREEK GOLF COURSE. THE PURCHASE WILL BE MADE PURSUANT TO A 60 MONTH LEASE AGREEMENT WITH AN OPTION TO PURCHASE AT THE END OF THE TERM.

**WHEREAS**, three 2021 model 4066M John Deere tractors are needed for golf course maintenance at the Bull Creel and Oxbow Creek golf courses.

## NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease purchase agreement on behalf of the Columbus Golf Authority to acquire golf carts from Deere Credit in the amount of \$115,632.80. Two (2) tractors will be utilized at Bull Creek Golf Course and one (1) carts will be utilized at Oxbow Creek Golf Course. Funds are available in the FY22 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2100-6543 and Oxbow Creek Golf Course Fund – Oxbow – Maintenance – Equipment Rental/Lease; 0756-640-2200-6543. The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

day of	, 2022 and a	dopted at said meeting by the affirmative
vote of members of said	Council.	
Councilor Allen voting		
Councilor Barnes voting	·	
Councilor Crabb voting	·	
Councilor Davis voting	·	
Councilor Garrett voting	•	
Councilor House voting	•	
Councilor Huff voting	•	
Councilor Thomas voting		
Councilor Tucker voting		
Councilor Woodson voting	·	
Sandra T. Davis, Clerk of Council	_	B.H. "Skip" Henderson III, Mayor