## **Columbus Consolidated Government Council Meeting Agenda Item**

TO:	Mayor and Councilors  Lease Purchase of Golf Carts for City Golf Courses			
AGENDA SUBJECT:				
AGENDA SUMMARY:	Approval is requested to enter into a lease purchase agreement to facilitate the lease purchase of golf carts from Yamaha Motor Finance Corporation, USA. For Bull Creek Golf Course, the lease agreement will be for 48 months payments totaling \$56,468.16. For Oxbow Creek Golf Course, the leasing period will be for 48 months totaling \$18,822.77.			
INITIATED BY:	Golf Authority			

**Recommendation:** Approval is requested to enter into a lease purchase agreement to facilitate the lease purchase of golf carts from Yamaha Motor Finance Corporation, USA.

**Background:** There is a need at the golf facilities to obtain additional golf carts due to the desire of the Authority to maintain social distancing and to replace obsolete equipment. Six (6) carts will be utilized at Bull Creek Golf Course and two (2) carts will be utilized at Oxbow Creek Golf Course for 48 month period.

<u>Analysis:</u> For Bull Creek Golf Course, the lease agreement will be for 48 months payments totaling \$56,468.16. For Oxbow Creek Golf Course, the leasing period will be for 48 months totaling \$18,822.77.

<u>Financial Considerations:</u> At the end of the lease term the Authority will have the option to purchase the carts for \$8.00 each.

<u>Legal Considerations:</u> The lease purchase agreement and any other documentation will be reviewed by the City Attorney's Office.

**Recommendations/Actions:** Approve a resolution to enter into a lease purchase agreement to facilitate the lease purchase of golf carts from Yamaha Motor Finance Corporation, USA.

## A RESOLUTION

NO.		

A RESOLUTION AUTHORIZING THE LEASE PURCHASE OF GOLF CARTS FROM YAMAHA MOTOR FINANCE CORPORATION, USA IN THE AMOUNT OF \$75,290.93. SIX (6) CARTS WILL BE UTILIZED AT BULL CREEK GOLF COURSE AND TWO (2) CARTS WILL BE UTILIZED AT OXBOW CREEK GOLF COURSE. THE PURCHASE WILL BE MADE PURSUANT TO A 48 MONTH LEASE AGREEMENT WITH AN OPTION TO PURCHASE AT THE END OF THE TERM.

**WHEREAS**, the golf carts are required to replace obsolete carts and accommodate high demands for the golf course facilities and the social distancing requirements due to COVID-19.

## NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease purchase agreement on behalf of the Columbus Golf Authority to acquire golf carts from Yamaha Motor Finance Corporation, USA in the amount of \$75,290.93. Six (6) carts will be utilized at Bull Creek Golf Course and two (2) carts will be utilized at Oxbow Creek Golf Course. Funds are available in the FY22 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2100-6543 and Oxbow Creek Golf Course Fund – Oxbow – Maintenance – Equipment Rental/Lease; 0756-640-2200-6543. The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

Introduced at a regular meeti day of vote of members of said	, 2022 and			
Councilor Allen voting	·			
Councilor Barnes voting	·			
Councilor Crabb voting	·			
Councilor Davis voting	·			
Councilor Garrett voting	·			
Councilor House voting	·			
Councilor Huff voting	·			
Councilor Thomas voting	·			
Councilor Tucker voting				
Councilor Woodson voting				
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