

THE MEDICAL CENTER HOSPITAL AUTHORITY
BOARD OF TRUSTEES
MINUTES
January 24, 2024

The quarterly meeting of The Medical Center Hospital Authority Board of Trustees was held in the conference center at Piedmont Columbus Regional Midtown.

Members Present: Susan McWhirter, MD, Chair, Alpna Arora, Max Brabson, Jr., John Bucholtz, MD., Mike Burns, Brenda DeRamus, John Hargrove

Member Excused: Rick McKnight, Woodrow McWilliams

Others Present: Laura Drew, Allen Holladay, Andrew Rothschild, Bill Tustin

I. Call to Order / Determination of Quorum

Dr. McWhirter determined there was a quorum present and called the meeting to order at 5:02 pm.

II. Approval of Minutes

On motion by Mr. Hargrove, seconded by Mr. Burns, the minutes of the October 25, 2023, meeting were approved as submitted.

III. Review of Operations and approval of Financial Statements Period Ending December 31, 2023

A. The Medical Center Hospital Authority

Total income year-to-date December 31, 2023 was \$172,871 versus prior year of \$144,931. Total expenses were \$123,976 versus the prior year of \$203,392. Net income was \$48,896 versus the prior year of (\$58,461).

Total Current Assets of \$7.26M versus prior year of \$7.29M. Total Current Liabilities of (\$6,635) versus (\$7,317). Total Liabilities and Net Assets of \$7.26M versus \$7.29M

B. Spring Harbor

Operating income for year-to-date December 31, 2023 was \$596.8K versus the budget of \$202.3K. Total occupancy was 83.3% versus the target of 85%. Independent living current occupancy was 175 versus the target of 174. Healthcare occupancy was 71.4% versus the target of 76.5%. Revenue of \$8.9M which is \$245K over budget for first two quarters of fiscal year. Operating Expenses of \$8.4M is \$150K under budget. Last year CRRI bought Azalia Trace and once it is renovated, they will be moving out of the Gibson Building they currently now rent from us. We will need to look at opportunities for the building once they do move out.

C. Piedmont Columbus Regional

Quarter ending December 31, 2023 earnings after regional allocations of \$8.9M on a budget of \$9.7M. Year-to-date earnings after regional allocations were \$59.3M on a budget of \$53.6M. Have had an amazing year. Volume is up and focusing on reducing expenses.

On motion by Mr. McKnight, seconded by Mr. Hargrove, the board adopted the financial report presented by Mr. Holladay and discussed.

IV. Spring Harbor Budget Approval (FY2024)

Mr. Holladay presented and reviewed with the Board the Spring Harbor FY 2024 Operating and Capital Budgets and requested approval of the same.

On Motion by Dr. Bucholtz, seconded by Mr. Brabson, the board approved the Spring Harbor FY 2024 Operating and Capital Budgets presented by Mr. Holladay.

V. Spring Harbor Update

Starting to see a lot of good things happening at Spring Harbor. They had a really good resident survey with an increase in resident satisfaction over the last two years. Went from 96.4 in FY 2022 to 97.8 in FY 2023. The Employee Survey showed areas of improvement and this will be main areas of focus to begin working on.

VI. Reappointment of Board Members

Dr. McWhirter advised the Board that Dr. Bucholtz and Mr. McKnight were both up for reappointment to the Board and their names were submitted to the City Council for approval of renewal of their terms. City Council approved additional 5-year terms ending December 31, 2028.

On Motion by Mr. Brabson, seconded by Mrs. DeRamus, the additional 5-year terms of Dr. Bucholtz and Mr. McKnight were unanimously approved.

VII. Piedmont Commitment Update

Mr. Holladay reviewed the Memorandum from Mr. Scott Hill in reference to the Annual Report from The Medical Center, Inc. d/b/a Piedmont Columbus Regional. The Covenants and Obligations were reviewed along with the Capital Commitments, PHC Audited Finance Statements and the Community Benefit Report.

On Motion by Dr. Bucholtz, seconded by Mr. Brabson, the board approved to adopt the Memo and the attachments thereto presented by Mr. Holladay and discussed.

VIII. Report from Chairman

There was no report from the Chairman.

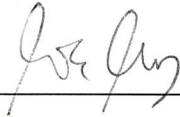
IX. Report from Piedmont Columbus Regional

No report at this time

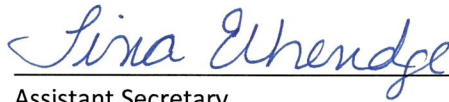
X. Executive Session

On motion by Dr. Bucholtz, seconded by Mrs. Arora, the Authority, on advice of legal counsel, then went into executive session at 5:37 pm, closed to the public, to discuss matters described below pursuant to exemption from the Open Meetings Act set forth at O.C.G.A. §50-14-3(a)(6)(C)

which permits closure of any meeting of the governing authority of a public hospital in which the granting, restriction or revocation of medical staff privileges is discussed; pursuant to the exemption from the Open Meetings Act set forth at O.C.G.A. §50-14-2 which permits closure of any meeting to consult with legal counsel pertaining to pending litigation brought by or against an "agency"; and also pursuant to the exemption from the Open Meetings Act set forth in the Georgia Hospital Authorities Law §50-31-75.2 which permits closure in executive session to allow discussion of a potentially commercially valuable proposal or strategy that may be of "competitive advantage" in the operations of the Authority or its medical facilities that has not been made public. The members voting to go into executive session were all those who were initially present as indicated above.



Chair



Assistant Secretary