

A RESOLUTION
NO. _____

**A RESOLUTION CONCERNING THE HOUSING AUTHORITY OF COLUMBUS,
GEORGIA'S ISSUANCE OF BONDS TO
FINANCE A PROJECT LOCATED IN COLUMBUS, GEORGIA**

WHEREAS, HACG RAD II, LP, a Georgia limited partnership, or an affiliate thereof (the "Borrower"), wishes to finance the acquisition, renovation, furnishing, and equipping of 182 units of residential rental housing, located at 1200 Warren Williams Road, Columbus, Georgia 31906, and presently known as Warren Williams Homes and Rivers Homes (the "Project") located within the territory of Columbus, Georgia, a consolidated government ("Columbus"), the jurisdiction of the area of operation of the Housing Authority of Columbus, Georgia (the "Authority"); and

WHEREAS, on June 19, 2024, the Authority, pursuant to the authority granted it under the provisions of the Housing Authority Law (O.C.G.A. § 8-3-1, *et seq.*), adopted a resolution authorizing the issuance of its revenue bonds in an aggregate principal amount not to exceed \$30,000,000 to be designated "Housing Authority of Columbus, Georgia Multifamily Housing Revenue Bonds (HACG RAD II Project) Series 2024" (the "Series 2024 Bonds") and lending the proceeds of the Series 2024 Bonds to the Borrower for the purpose of providing funds to: (i) acquire, renovate, furnish, and equip the Project, (ii) fund reserves, including a debt service reserve for the Series 2024 Bonds and (iii) pay the costs of issuance of the Series 2024 Bonds; and

WHEREAS, the Authority held a public hearing with respect to the proposed issuance of the Series 2024 Bonds and the Project being financed with the proceeds of the Series 2024 Bonds on October 14, 2024, after publication of a notice 7 days or more prior to the date of the hearing on the website of the Authority where public notices are regularly published. A copy of the Certificate of the Authority regarding the public hearing which has been delivered to this Council and the Mayor is attached hereto as Exhibit A; and

WHEREAS, the Authority has requested that the Council approve the issuance of the Series 2024 Bonds and the Project for the limited purpose of meeting the requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") in order to qualify the interest on the Series 2024 Bonds for exclusion from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code; and

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

1. For the limited purpose of qualifying the interest on the Series 2024 Bonds for exclusion from the gross income of the owners thereof for federal income tax purposes pursuant to applicable provisions of the Code, the issuance of the Series 2024 Bonds by the Authority in the aggregate principal amount not to exceed \$30,000,000 and the financing of the Project with the proceeds of the Series 2024 Bonds is approved. This approval is given solely for the purpose of compliance with provisions of the Code and in no event shall this approval constitute any obligation on the part of Columbus with respect to the Series 2024 Bonds.

2. Such approval by this Council does not constitute an endorsement to a prospective purchaser of the Bonds, and the Bonds shall not constitute an indebtedness or obligation of Columbus, Georgia or any of its Boards, Commissions, or Authorities.

Introduced at a regular meeting of the Council of Columbus, Georgia, held on the 22nd day of October, 2024 and adopted at said meeting by the affirmative vote of _____ members of said Council.

Councilor Allen voting	_____.
Councilor Chambers voting	_____.
Councilor Cogle voting	_____.
Councilor Crabb voting	_____.
Councilor Davis voting	_____.
Councilor Hickey voting	_____.
Councilor Huff voting	_____.
Councilor Garrett voting	_____.
Councilor Thomas voting	_____.
Councilor Tucker voting	_____.

Sandra Davis, Clerk of Council

B.H. "Skip" Henderson III, Mayor

EXHIBIT A

CERTIFICATE OF AUTHORITY