

INTERGOVERNMENTAL AGREEMENT
BETWEEN
CONSOLIDATED GOVERNMENT OF COLUMBUS, GEORGIA
AND
COLUMBUS CONVENTION AND VISITORS BUREAU
AND
THE DEVELOPMENT AUTHORITY

This Intergovernmental Agreement (the “Agreement”), made and entered into this ____ day of _____, 2020 by and between the Consolidated Government of Columbus, Georgia (“Columbus”), the Columbus Convention and Visitors Bureau (“CVB”) and the Development Authority of Columbus, Georgia (“DA”);

RECITALS

Whereas, Columbus is a consolidated city-county government existing under the laws of the State of Georgia, and Bureau is a branch of Columbus created by ordinance and administered by its Board of Commissioners (“Board”);

Whereas, CVB was established by Ordinance No. 80-51 to promote tourism, trade and conventions for the benefit of Columbus citizens and members of the Board are appointed by the Mayor and Council of Columbus;

Whereas, the DA was established by Ordinance No. 72-76 to develop and promote for the public good and general welfare trade, commerce, industry and employment opportunities in the City of Columbus and members of the Board are appointed by the Mayor, with the consent of the Council of Columbus;

Whereas, the CVB desires to borrow certain funds from the DA and Columbus in order to sustain the operations of the CVB as a result of the declining Hotel/Motel Excise Taxes during the COVID-19 Pandemic;

Whereas, the CVB has reduced their annual budget by 34.87% in response to these declining revenues;

Whereas, the DA and Columbus wish to assist CVB with terms and conditions set forth in this Intergovernmental Agreement.

WITNESSETH:

In order to carry out the public purposes as set forth above, Columbus, CVB and DA hereby agree as follows:

1. The DA is funded by an Economic Development millage of .50 mills, .25 mills is a direct allocation to the DA and .25 mills is maintained by Columbus.
2. In its Budget for the Fiscal Year ending June 30, 2021 (Fiscal Year 2021), Columbus will appropriate \$350,000 from the .25 mills maintained by Columbus which will be provided to the DA for loan to the CVB.
3. The DA will loan the CVB up to \$350,000 over the period July 1, 2020 thru June 30, 2021 in monthly supplements to sustain operations of the CVB.
4. The monthly supplement will be provided to the CVB for any given month during Fiscal Year 2021 that its Hotel/Motel excise tax revenue share is less than \$125,000. The monthly supplement shall be limited to the amount excise tax received falls short of \$125,000.
5. The repayment period shall begin on July 1, 2021 and will not exceed 36 months.
6. The repayment of the loan shall be made monthly from hotel/motel tax proceeds when the monthly revenue share exceeds \$125,000 until the loan is repaid in full.
7. Columbus will reduce the monthly payment of the hotel/motel tax proceeds to the CVB by the amount that exceeds \$125,000 to collect the loan repayments.
8. If the total loan amount is not able to be paid back within 36 months, it will require approval from the Columbus and DA to extend the payback period or forgive the balance.

Peter Bowden
Executive Director, CCVB

Date: _____

Isaiah Hugley
City Manager

Date: _____

Development Authority of Columbus, Georgia

Russell D. Carreker, Chairman

Date: _____