

**Columbus Consolidated Government
Council Meeting Agenda Item**

TO:	Mayor and Councilors
AGENDA SUBJECT:	Lease Agreement – 1148 Broadway– Synovus Bank ATM Site
AGENDA SUMMARY:	Approval is requested to enter into a lease agreement at a rate of \$200.00 per month with Synovus Bank to lease the ATM site at 1148 Broadway, Columbus, Georgia 31901
INITIATED BY:	Community Reinvestment

Recommendation: Approval is requested to enter into a lease agreement at a rate of \$200.00 per month with Synovus Bank to lease the ATM site at 1148 Broadway, Columbus, Georgia 31901

Background: The city purchased the Synovus building in Uptown Columbus per Resolution No. 330-21. Section 12.3 of the Lease agreement stipulated that the Landlord (CCG) and Tenant (Synovus) agree to execute a lease for an ATM at a location within 250 feet of the current ATM location in or exterior to the vicinity of the Premises. The term shall be at least five (5) years when the Tenant vacates the Primary Premises. The location of the ATM will remain in the current location with no access to the interior space of the building.

Analysis: Synovus Bank will pay rent and is responsible for the operation of the ATM. The electricity will be provided by the city. The term of the lease is five (5) successive periods of twelve (12) months unless either party terminates this Lease by providing written notice to the other party of its election to terminate at least sixty (60) days prior to the expiration of the then-current term.

Financial Considerations: The City will lease at the rate of \$200.00 per month.

Legal Considerations: The lease agreement was approved as to form by the City Attorney's Office.

Recommendation/Action: Approval is requested to enter into a lease agreement at a rate of \$200.00 per month with Synovus Bank to lease the ATM site at 1148 Broadway, Columbus, Georgia 31901

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT WITH SYNOVUS BANK TO LEASE SPACE AT 1148 BROADWAY, COLUMBUS, GEORGIA 31901 FOR THE OPERATION OF A WALK-UP AUTOMATIC TELLER MACHINE (ATM).

WHEREAS, the City owns the property located at 1148 Broadway; and,

WHEREAS, Synovus Bank is requesting a lease agreement for the operation of the walk-up Automatic Teller Machine (ATM) located at 1148 Broadway per the terms of the Purchase and Sales Agreement and Lease Agreement authorized by Resolution No. 330-21; and,

WHEREAS, Synovus Bank agrees the sole use of the premises will be for the operation of a walk-up Automatic Teller Machine (ATM); and,

WHEREAS, The City will lease at the rate of \$200.00 per month; and,

WHEREAS, the terms of lease agreement for the space being utilized is January 1, 2025, through December 31, 2029.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease with five successive renewal periods of twelve months with Synovus Bank to lease the ATM site at 1148 Broadway, Columbus, Georgia 31901.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the 11th day of March 2025 and adopted at said meeting by the affirmative vote of _____ members of said Council.

- Councilor Allen voting _____.
- Councilor Chambers voting _____.
- Councilor Cogle voting _____.
- Councilor Crabb voting _____.
- Councilor Davis voting _____.
- Councilor Garrett voting _____.
- Councilor Hickey voting _____.
- Councilor Huff voting _____.
- Councilor Thomas voting _____.
- Councilor Tucker voting _____.

Lindsey Mclemore, Deputy Clerk of Council

B.H. "Skip" Henderson, III, Mayor