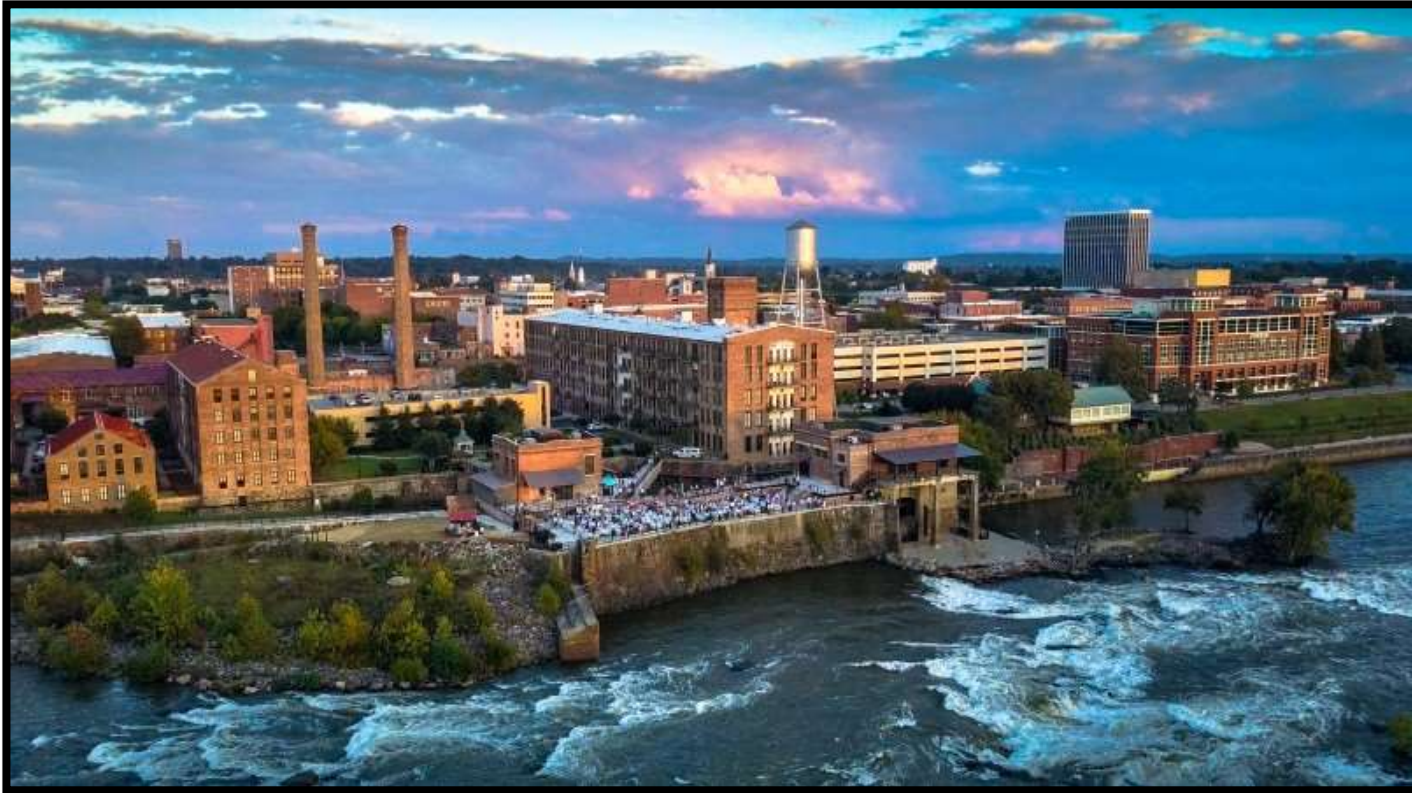


# *Columbus Consolidated Government*

*Financial & Compliance Audit – June 30, 2022*



***Presented by:***  
***David Irwin, CPA***  
***Partner***



## Purpose of Today's Presentation

- **Overview of:**
  - **Independent Auditor's Report**
  - **Compliance Reports**
  - **Financial Statements**
- **Required Communications**
- **Answer Any Questions**

## Audit Opinion

- **Columbus: responsible for financial statements.**
- **M&J: to express opinions.**
- **Auditing Standards = *Generally Accepted Auditing Standards and Governmental Auditing Standards***
- **Financial Audit : Unmodified (Clean) Opinion**
  - **Highest level of Assurance**
  - **Financial Statements are fairly presented in all material respects, in accordance with GAAP**

## Compliance Reports

**Financial Report contains two (2) Compliance Reports:**

- **Single Audit Report**
  - **Compliance audit**
  - **Required > \$750k in federal expenditures**
  - **Unmodified (Clean) Opinion**
- **Yellow Book Report**
  - **Report on Government's Internal Controls and Compliance**
  - **Not Intended to Provide an Opinion**
  - **One Material Weakness, No Significant Deficiencies Noted During Our Audit**

## Overview of Financial Statements

- **Government prepares an Annual Comprehensive Financial Report (ACFR)**
- **ACFR goes above and beyond basic reporting requirements**
- **Submitted annually to Government Finance Officers Association (GFOA)**
- **Government awarded ACFR Certificate for 32<sup>nd</sup> year in a row.**

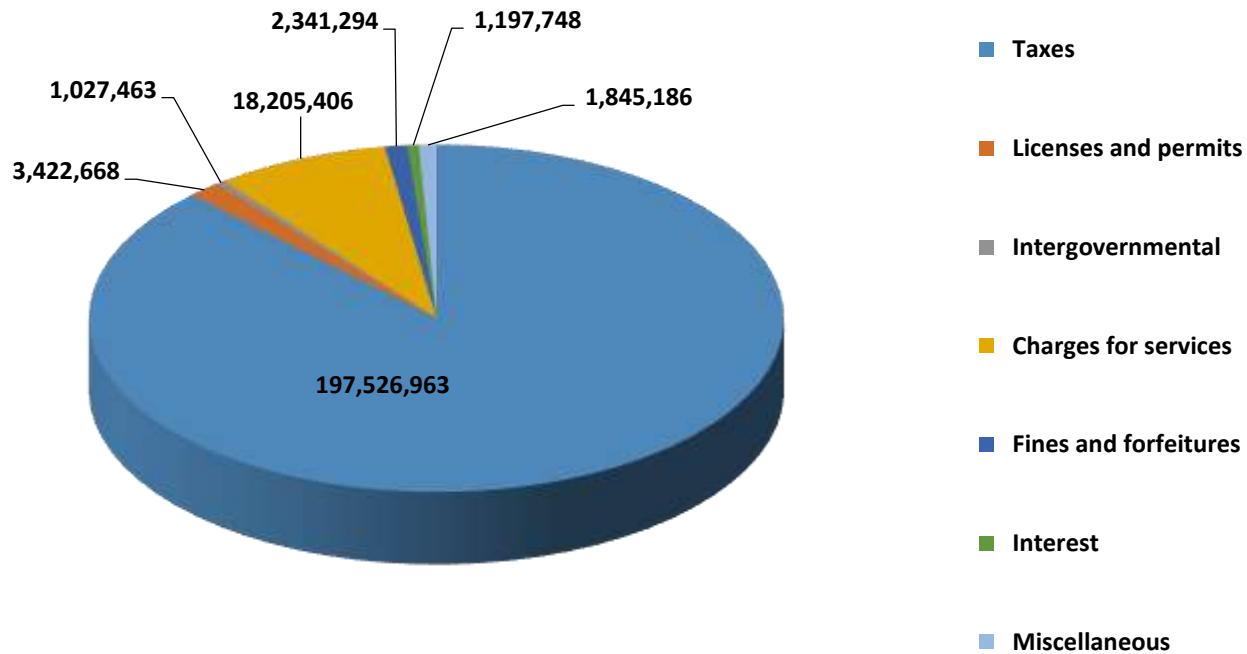
## Overview of Financial Statements

- **Management's Discussion & Analysis (MD&A)**
  - **Written by Management**
  - **Introduces and Summarizes Basic Financial Statements**
  - **Comparative Information**
  
- **Government's Financial Statements Include Three (3) Components**
  - **Government-Wide Financial Statements**
  - **Funds Financial Statements**
  - **Notes to the Financial Statements**

# Government-Wide Financial Statements

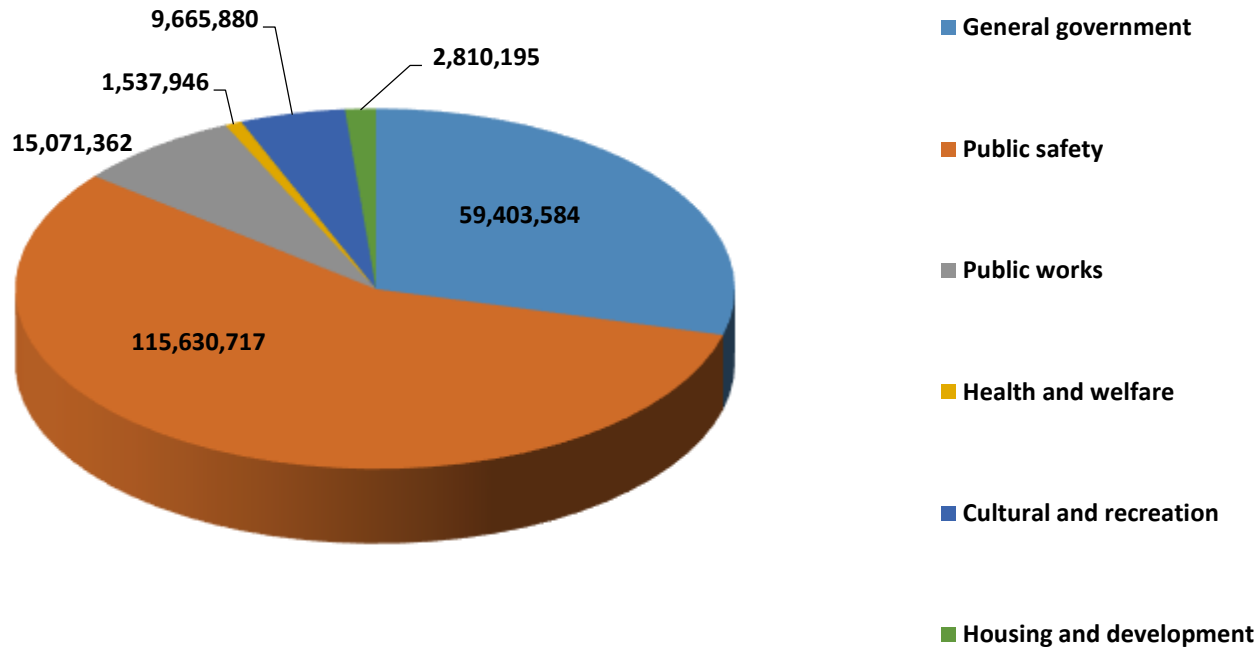
	<u>Primary Gov</u>	+ <u>Comp Units</u>	+ <u>Fiduciaries</u>	= <u>Combined</u>
• Assets	\$1.2 billion	\$890 million	\$548 million	\$2.6 billion
• Capital Assets	\$577 million	\$660 million	Not Applicable	\$1.2 billion
• Liabilities	\$717 million	\$351 million	\$8 million	\$1.1 billion
• Net Position	\$469 million	\$539 million	\$540 million	\$1.5 billion
• Revenues	\$367 million	\$166 million	\$174 million	\$707 million
• Expenses	\$324 million	\$152 million	\$256 million	\$732 million
• Change	\$43 million	\$14 million	\$(82) million	\$(25) million

# General Fund Revenues

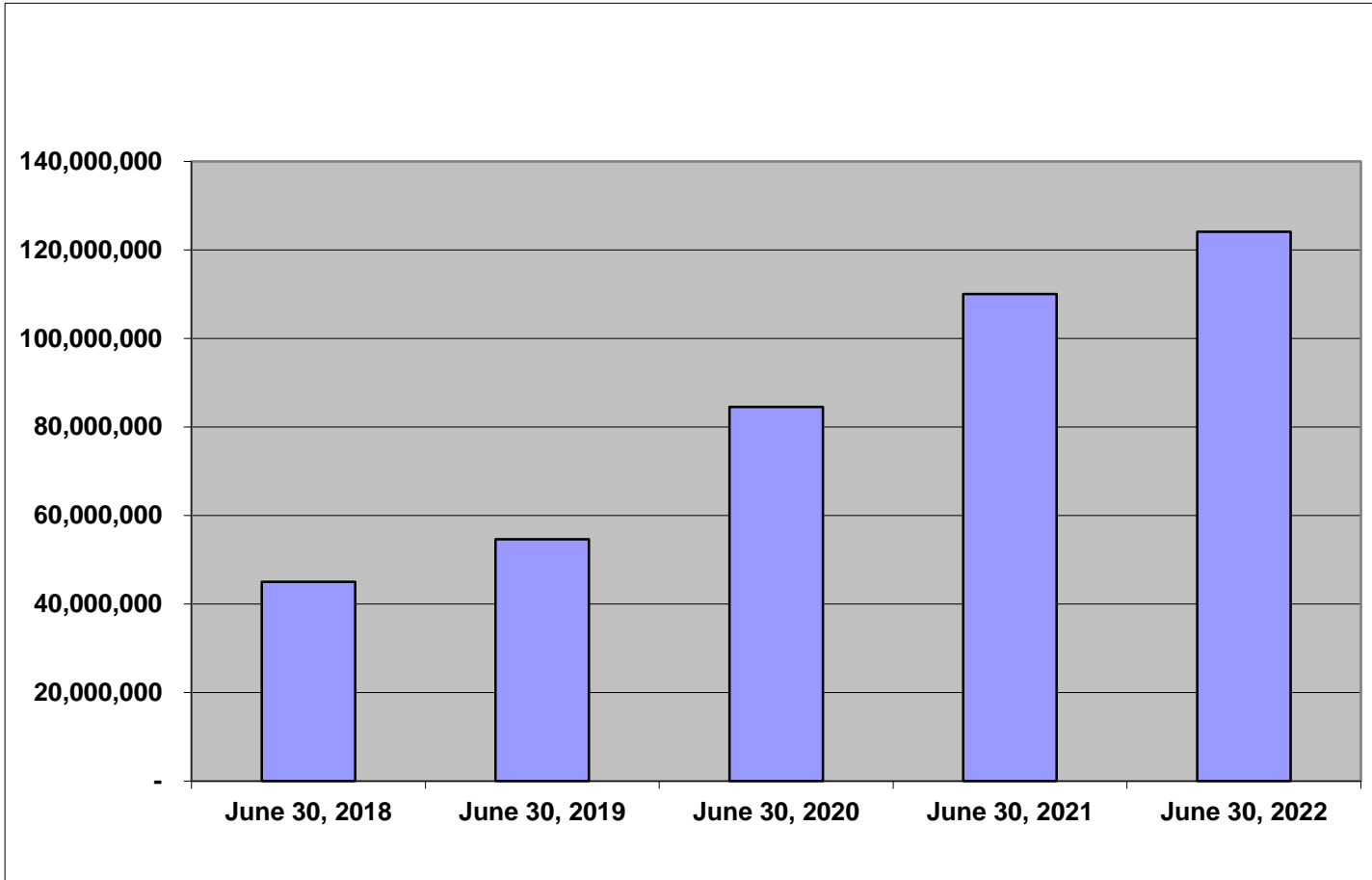




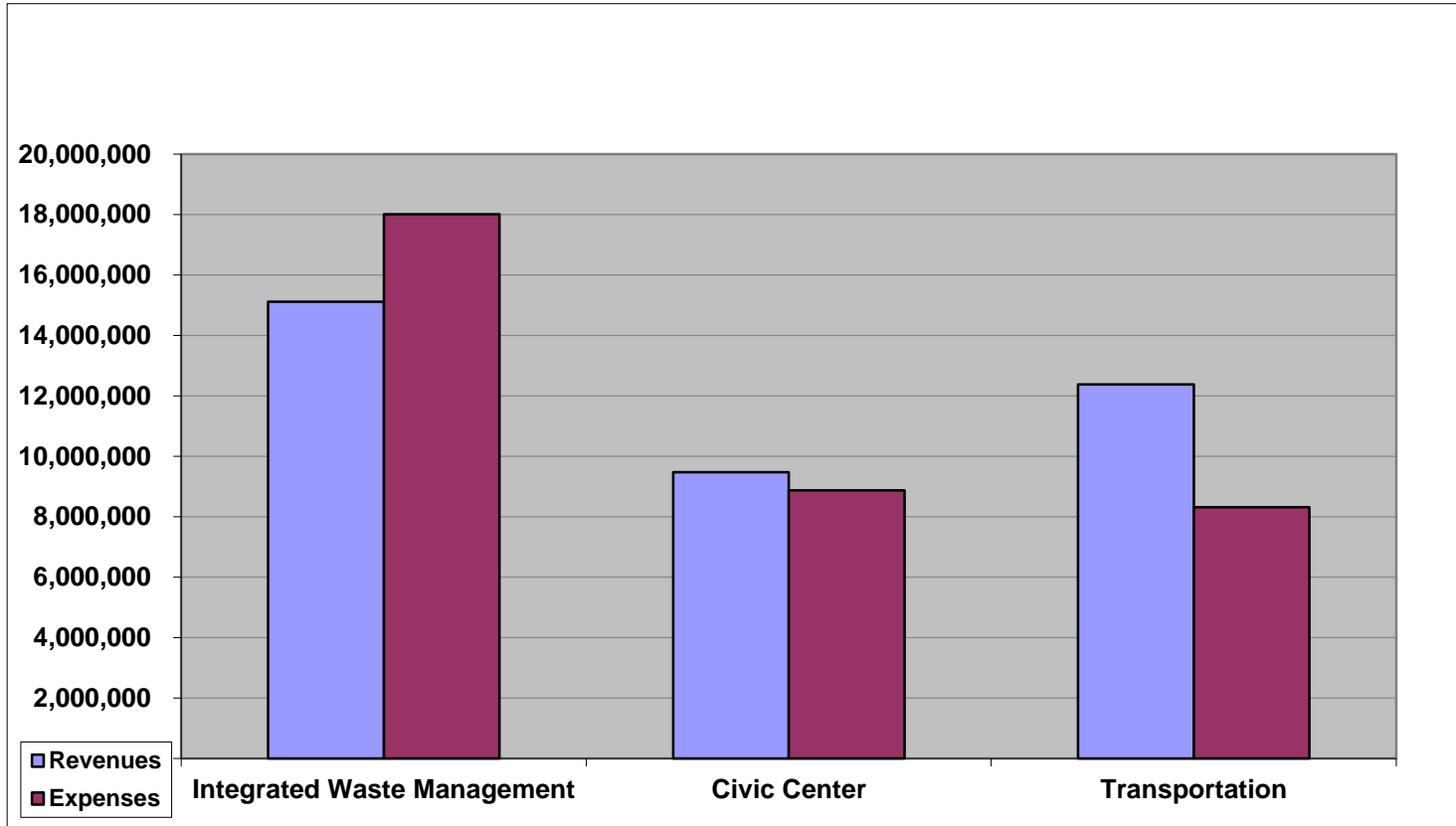
# General Fund Expenditures



# General Fund – Fund Balance History



# Enterprise Funds Revenues vs. Expenses



## Required Communications

- **Clean Opinion, One Material Weakness, No Significant Deficiencies**
- **We Received Full Cooperation from Management and Staff**
- **No Disagreements with Management**
- **No Significant Issues Discussed with Management**
- **No Uncorrected Misstatements**
- **We are Independent of the Government as Required by Government Auditing Standards**

## Closing

We appreciate the opportunity to serve the Columbus Consolidated Government and look forward to serving the Government in the future.

