MEETING MINUTES FOR THE DEVELOPMENT AUTHORITY OF COLUMBUS GEORGIA May 1, 2025

MEMBERS PRESENT: Selvin Hollingsworth, Laura Gower, Geniece Granville, Audrey Tillman, Doug Jenkins, Charles Ray Sheffield

MEMBER(S) NOT PRESENT: Will White

ALSO PRESENT: Joe Sanders, Rob McKenna, Pam Hodge, Conner Miller, Eric McDonald w/Ga Power, Jim Livingston/River Valley Regional Commission, Christy Bozeman/Regional PM, Ashley Woitera/Visit Columbus, Rebecca White/Community Affairs, Andy Hilmes/UWCV-C4C, Ben Moser/C4C, Bill Dudley/Government Affairs

The meeting was called to order by Selvin Hollingsworth at 8:30am

I. WELCOME

a. April 3, 2025, Minutes - Having been distributed prior to the meeting and upon motion made by Charles Ray Sheffield and seconded by Laura Gower, the Authority unanimously approved the minutes for April 3, 2025 meeting attached as "Exhibit A."

II. FINANCES

- a. April 2025 Financial Update Joe Sanders reviewed the P&L and balance sheet.
 - 1. The Audit will start late June/early July 2025
 - 2. The Budget will start in a couple of months

Upon motion made by Audrey Tillman and seconded by, Doug Jenkins the Authority unanimously approved the April 2025 Financial Reports attached as "Exhibit B."

III. ECONOMIC DEVELOPMENT REPORT

- a. Economic Development Updates by Conner Miller:
 - 1. The Economic Development Snapshot shows, 25 Leads 21 Projects 2 visits and 5 Proposals
 - 2. Parcel 22, 35-46 acres
 - A potential client has now expressed interest in the entire 46 acres on Parcel 22
 - 3. Unfortunately, we had to pull the Rural Site Development Grant, because it was for Parcel 16, however Parcel 16 is being worked by the city. We can reapply in the Fall of 2025.

IV. C4C Updates

- a. Ben Moser provided an update
 - 1. We are in a favorable territory with the current administration the congressional leadership about the state of the Semi-Conducts in the U.S.:
 - i. We are part of the NAPMP with GA Tech and trying to create one of three hubs around the Country for packaging
 - ii. Part of the SMART USA the Digital Twin Center in Durham, NC

V. CITY REPORT

- a. City updates by Pam Hodge:
 - 1. The city has presented an FY26 Budget to the City Council
 - 2. The budget review sessions will start next Tuesday, May 6th
 - 3. There was an additional 500k included in the budget, SPLOST funding for Development Authority that also include remaining commitments for C4C and Columbus 2025 that goes through the Economic Development funds
 - 4. Working on the Trade Center parking garage

VI. <u>Legal Items:</u>

- a. Legal update by Rob McKenna:
 - 1. Bond Resolution for Omega Plastics has been delayed until June 2025
 - 2. Approval of Refinance for Riverstone Commercial Properties

 Upon motion made by Laura Gower and seconded by, Charles Ray Sheffield the Authority unanimously approved the Refinance for Riverstone Commercial Properties.
 - 3. Termination of Tremco

Upon motion made by Geniece Granville and seconded by, Laura Gower the Authority unanimously approved the Termination of Tremco.

- VII. Government Affairs:
- VIII. Upcoming Events
- IX. <u>NEW BUSINESS</u> Nothing to report
- X. OLD BUSINESS Nothing to report
- XI. <u>EXECUTIVE SESSION</u> Executive session requested after the DA meeting **Upon motion made by Charles Ray**Sheffield and seconded by Audrey Tillman, the Authority unanimously approved to move into the Executive Session to discuss staffing and one project.

Selvin Hollinsworth, Chairman

Geniece Granville, Secretary