



Columbus Consolidated Government
 457 Deferred Compensation Plan Board
 Meeting Minutes

Thursday, October 17, 2024

ATTENDEES	P	A	ATTENDEES	P	A
Steven Hord (Virtual)	X		Drale Short		X
Rhonda Davis	X		Angelica Alexander, Ex-Officio	X	
			Reather Hollowell, Ex-Officio	X	

Others Present:

Consultant: Jeff Kutcha, Mariner Consultant (Virtual)

Christine Bone, Corebridge (Virtual)

Lucy Sheftall, Assistant City Attorney

Roland Wilson, Nationwide (Virtual) Destiny Chisolm, HR Administrative Assistant

The minutes of the April 18, 2024, were not approved due to lack of an in-person quorum.

Jeff Kutcha reviewed performance data for the 457 vendors. A question was raised regarding Vanguard US Growth because the fund has not met the criteria for more than 4 quarters. Jeff advised that he and the board should keep watch on the fund for the remainder of the year and take no action at this time. The plan growth for the 2nd quarter was 3.1%.

Nationwide Program Manager, Roland Wilson, provided an update on Nationwide investment and plan participants. He discussed online engagement and balances, and contributions by gender. He stated there are 117 participants enrolled in the plan, 31 actively deferring and 76 inactives; 10 participants in pay-out status. A discussion was had on the 76 inactive participants about how to reach these participants. Jeff will work with Roland and Cynthia Holliman, Pension Plans Administrator, to strategize on reaching out to this group with a Webx and other communication.

Christine Bone, Corebridge gave an update on bi-weekly site visits. They will continue with in-person meetings with employees and will have virtual site visits as well. Corebridge will schedule classes on retirement and social security.

A discussion was had on the 457 DCP Board meeting date and time. A proposal to adjust meeting dates and times beginning in the year 2025 changing the meeting to the 1st Wednesday of the month at 10 AM; pending further discussion.

Respectfully submitted,

Destiny Chisolm

HR Administrative Assistant