

**Columbus Consolidated Government  
Council Meeting Agenda Item**

<b>TO:</b>	<b>Mayor and Councilors</b>
<b>AGENDA SUBJECT:</b>	<b>Lease of Equipment for Bull Creek Golf Courses</b>
<b>AGENDA SUMMARY:</b>	Approval is requested to enter into a lease of three pieces of Toro grounds keeping equipment from Huntington National Bank over a 48 month period in the total amount of \$. 152,236.80
<b>INITIATED BY:</b>	<b>Golf Authority</b>

**Recommendation:** Approval is requested to enter into a lease of three pieces of Toro grounds keeping equipment from Huntington National Bank over a 48 month period in the total amount of \$. 152,236.80

**Background:** There is a need at the Bull Creek golf facility for the equipment listed below to be used to maintain the course.

**Bull Creek:**

Lease #008-0699354-104

1 Toro Reelmaster 3100

2 Toro Reelmaster 3575 w/ all accessories

Monthly payment of \$3171.60/48 months/ total payments \$152,236.80

Fair Market Value Purchase Option

**Analysis:** The lease agreement will be for 48 months payments totaling \$152,236.80.

**Financial Considerations:** At the end of the term of the leases, the Authority will have the option to purchase the equipment for fair market value at that time should they determine that it is in the Authority's best interest, but they are not obligated to do so.

**Legal Considerations:** The lease agreements and any other documentation will be reviewed by the City Attorney's Office.

**Recommendations/Actions:** Approve a resolution to enter into a lease agreement to obtain grounds maintenance equipment from Huntington Bank.

**A RESOLUTION**

**NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING A LEASE AGREEMENTS WITH HUNTINGTON BANK OVER A 48 MONTH LEASE PERIOD IN A TOTAL AMOUNT OF \$152,236.80 TO OBTAIN EQUIPMENT TO BE UTILIZED AT BULL CREEK GOLF COURSE.**

**WHEREAS**, the piece of TORO equipment listed on Exhibit A hereto are needed for golf course maintenance at the Bull Creek and Oxbow Creek golf courses.

**NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:**

That the City Manager is hereby authorized to enter into a lease agreement on behalf of the Columbus Golf Authority to acquire grounds maintenance equipment from Huntington Bank in accordance with the terms set forth on Exhibit A The cost of the lease for the equipment to be utilized at Bull Creek Golf will total \$152,236.80 over a period of 48 months Funds are available in the FY23 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2100-6543 .The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

\_\_\_\_\_

Introduced at a regular meeting of the Council of Columbus, Georgia, held the 9th day of May, 2023 and adopted at said meeting by the affirmative vote of \_\_\_\_\_ members of said Council.

- Councilor Allen voting \_\_\_\_\_.
- Councilor Barnes voting \_\_\_\_\_.
- Councilor Begly voting \_\_\_\_\_.
- Councilor Cogle voting \_\_\_\_\_.
- Councilor Crabb voting \_\_\_\_\_.
- Councilor Davis voting \_\_\_\_\_.
- Councilor Garrett voting \_\_\_\_\_.
- Councilor Huff voting \_\_\_\_\_.
- Councilor Thomas voting \_\_\_\_\_.
- Councilor Tucker voting \_\_\_\_\_.

\_\_\_\_\_  
Sandra T. Davis, Clerk of Council

\_\_\_\_\_  
B.H. "Skip" Henderson III, Mayor

## **EXHIBIT A**

Lease #008-0699354-104

1 Toro Reelmaster 3100

2 Toro Reelmaster 3575 w/ all accessories

Monthly payment of \$3171.60/48 months/ total payments \$152,236.80

Fair Market Value Purchase Option