



COMMUNITY REINVESTMENT

COLUMBUS CONSOLIDATED GOVERNMENT

American Rescue Plan
(ARP)

Affordable Housing Initiative



Community Reinvestment

Affordable Housing Initiative

Affordable Housing Initiative

Response to a crisis in our community – the demand for housing considered affordable is intense.

This program intends to develop solutions for those who need affordable housing by taking a blended approach.



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Affordable Housing Initiative Budget

- Development Budget \$2,700,000
- Developer Fee \$300,000



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This project is designed to produce affordable housing units, particularly for those with lower incomes.

Options Could include:

- Rental Housing Development
- Homeownership Development



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Community Reinvestment Affordable Housing Initiative

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With the implementation of ARP funds into a developing capital stack, the City will be able to continue to work through partners to provide additional affordable housing units to our residents.



Community Reinvestment Affordable Housing Initiative

Affordable Housing Initiative

The Community Reinvestment Department is requesting proposals to address the Columbus affordable housing crisis.

- Applications guidelines can be found at: www.columbusga.gov/communityreinvestment
- Applications will open May 10, 2023 and close July 10, 2023.
- Applications can be emailed to Scott.Robert@ColumbusGA.org



Community Reinvestment **Affordable Housing Initiative**

Affordable Housing Initiative Timeline

- May 8, 2023, Applications will open
- July 10, 2023, Applications will close
- August 8, 2023, Awarded applicants will be notified
- June 2026, All projects are to be completed

