

Columbus Consolidated Government
457 Deferred Compensation Plan Board
Meeting Minutes

Thursday, January 19, 2023

Members Present: *Board Chair Rhonda T. Davis, Steven D. Hord, Reather Hollowell, and Drale Short*

Staff Present: *Sheila Risper, Lucy Sheftall*

Staff Absent: *Angelica Alexander*

Consultant: *Jeff Kuchta - AndCo*

Provider Present: *Chris Bone, - AIG/VALIC*

Board Chair, Rhonda Davis, called the meeting to order.

2:00 PM

- The Meeting Minutes from October 20, 2022, meeting were reviewed and approved.
- Reather Hollowell - addressed 457 Deferred Compensation Board (DCP) Resolution concerning staggering of term limits for board members. There were no changes made to the current structure of the DCP term limits.
- Jeff Kutcha - reviewed Columbus Consolidated Government 457 DCP Investment Policy Statement and Investment Option Mapping Policy. He also reviewed guidelines, limitations, and required actions of participating DCP members/service providers as well as the objectives, responsibilities, and investment option selections/evaluations of the plan. No major changes were reported in the policy statements since its adoption in January (2018).
- Jeff Kutcha - provided an overview of the Fourth Quarter (2022) Investment report as well as a review and education of Target Date Funds. He also reviewed Financial Reconciliation (Quarter 1), Investment Option Performance Reviews (as of December 31st, 2022), Asset Allocations by Manager (Total VALIC Mutual Funds), and Target Date Funds (Universe Range). Analysis of Mutual Fund Holdings (American Funds Target Date 2060 R6), as well as additional topics concerning Target Date Funds, will be provided during the next scheduled DCP meeting.
- Chris Bone - reviewed the year-end education report. She reported that AIG/VALIC continues to provide bi-weekly virtual site visits as well as weekly participation in the virtual benefit orientations (provided to a total of 76 employees). Advisor one-on-one meetings consisted of an additional 75 participants. All reported enrollments for the quarter, 70 total, were advisor-assisted. Total enrollments for 2022 were reported to be 148 out of 627 employees who received relative information.

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****Next meeting scheduled for Thursday, April 20, 2023 (In-person for voting members / Location: Einstein Conference Room, at the Learning Center [Government Center – East Wing])***

There being no other business, the meeting was adjourned.

3:23 PM

Respectfully submitted,
Amaris B. Fryer
Administrative Assistant
Human Resources