

CARES Act Update

City Council Meeting
June 23, 2020



WHAT IS IT?



CARES Act

**Coronavirus Aid,
Relief, and Economic
Security Act**

CARES Act INTENT

- **The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27th. This over \$2 trillion economic relief package intends to protect the American people from the public health and economic impacts of COVID-19.**

SURVEYS

○ GMA, ACCG & NLC Surveys

Through the CARES Act Coronavirus Relief Fund, the state of Georgia received a total of just over \$4 billion.

\$614 million will go to four counties (Cobb, DeKalb, Fulton and Gwinnett) and the city of Atlanta.

\$3.5 billion is available for the remainder of the state.

ELIGIBLE COVID-19 EXPENSES

- **Medical Expenses (public hospitals, clinics and similar facilities) including, but not limited to establishing temporary public medical facilities and measures to increase treatment capacity; testing**
- **Public Health Expenses**
- **Payroll & Public Safety Expenses**
- **Provisions of Economic Support**
- **Hazard Pay**
- **Supplies for future preparation and stockpiling**
- **Emergency Financial Assistance to pay rent, mortgage, funerals etc.**
- **And More**

CCG RESPONSE

- Requested and received expenses from all City Departments / Agencies with COVID-19 expenses from March through a projection until December 31st.
- Expenses are also being received from outside healthcare agencies

PHASE ONE

- **538** Cities and **159** Counties will receive a share of the CARES Act direct funding
- Finance provided banking information that will allow CCG to receive funding through direct deposit into a city account not later than June **30th**.
- This first phase funding will be based on a per capita (population) basis.
- No other action is needed on our part to receive phase one funding.

NEXT STEPS

- **Phase II** to be completed by October 31st. Only eligible expenses made between March 1st and October 31st would be considered for reimbursement.
- **Phase III** funding available for needs-based reimbursement by December 31st.
- Any funding remaining after the final allocation not used shall be returned to the state.

NEXT STEPS

- **Consider hiring a dedicated organization or individual to manage the CARES Act process and funding for 6 months or more.**
- **This includes meeting with community partners to receive their eligible expense related to COVID-19 Expenses.**
- **This ensures our community is fully covered for those eligible expenses**



