Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors
AGENDA SUBJECT:	Property Acquisition of properties on 8 th Avenue and 9 th Avenue
AGENDA SUMMARY:	Approval is requested to acquire multiple properties on 8 th Avenue and 9 th Avenue. The city is interested in property owned by Campbell's located on 8 th Avenue and 9 th Avenue in the Liberty District as part of the ongoing plan to facilitate redevelopment in the Liberty District. Total fair market value of these properties according to the Tax Assessor's information is \$103,520. The city offered, and Campbell's accepted, \$25,000/acre for a total of \$70,525. Funding is available in the 1999 Special Purpose Local Option Sales Tax Liberty District project.
INITIATED BY:	Community Reinvestment

<u>Recommendation</u>: Approval is requested to acquire multiple properties on 8^{th} Avenue and 9^{th} Avenue.

Background: The city is interested in property owned by Campbell's located on 8th Avenue and 9th Avenue in the Liberty District as part of the ongoing plan to facilitate redevelopment in the Liberty District.

Parcel #	Address	Acreage
019 021 023	837 9th Ave.	0.250
019 021 022	833 9th Ave.	0.100
019 021 021	831 9th Ave.	0.100
019 021 020	829 9th Ave.	0.100
019 021 019	827 9th Ave.	0.090
019 021 018	825 9th Ave.	0.100
019 021 017	823 9th Ave.	0.100
019 021 016	821 9th Ave.	0.090
019 021 015	819 9th Ave.	0.090
019 021 014	815 9th Ave.	0.130
019 021 013	813 9th Ave.	0.130
019 021 012	801 9th Ave.	0.264
019 021 003	836 8th Ave.	0.090
019 021 004	834 8th Ave.	0.160
019 021 005	826 8th Ave.	0.250
019 021 006	824 8th Ave.	0.130
019 021 007	820 8th Ave.	0.130
019 021 008	808 8th Ave.	0.517
	Total	2.821

<u>Analysis:</u> The Liberty District property is part of the assemblance of property for redevelopment in the Liberty District.

Financial Considerations: Total fair market value of these properties according to the Tax Assessor's information is \$103,520. The city offered, and Campbell's accepted, \$25,000/acre for a total of \$70,525. Funding is available in the 1999 Special Purpose Local Option Sales Tax Liberty District project.

Legal Considerations: Council must approve all property transactions.

<u>Recommendation/Action</u>: Approval is requested to acquire multiple properties on 8th Avenue and 9th Avenue.

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACQUIRE MULTIPLE PROPERTIES ON 8TH AVENUE AND 9TH AVENUE AND EXECUTE ALL NECESSARY DOCUMENTS.

WHEREAS, the city is interested in the properties owned by Campbell's in the Liberty District; and,

WHEREAS, Campbell's has accepted the offer of \$70,525 (\$25,000/acre) proposed by the city; and,

WHEREAS, the properties are located in the Liberty District Redevelopment Area; and,

Parcel #	Address	Acreage
019 021 023	837 9th Ave.	0.250
019 021 022	833 9th Ave.	0.100
019 021 021	831 9th Ave.	0.100
019 021 020	829 9th Ave.	0.100
019 021 019	827 9th Ave.	0.090
019 021 018	825 9th Ave.	0.100
019 021 017	823 9th Ave.	0.100
019 021 016	821 9th Ave.	0.090
019 021 015	819 9th Ave.	0.090
019 021 014	815 9th Ave.	0.130
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019 021 004	834 8th Ave.	0.160
019 021 005	826 8th Ave.	0.250
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019 021 007	820 8th Ave.	0.130
019 021 008	808 8th Ave.	0.517
	Total	2.821

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA HERBY RESOLVES:

That the City Manager is hereby authorized to execute all documents necessary to acquire the properties with funds available in the 1999 Special Purpose Local Option Sales Tax Liberty District project.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the _____day of _____ 2021 and adopted at said meeting by the affirmative vote of ten members of said Council.

Councilor Allen voting	·
Councilor Barnes voting	·
Councilor Crabb voting	·
Councilor Davis voting	·
Councilor Garrett voting	·
Councilor House voting	·
Councilor Huff voting	·
Councilor Thomas voting	·
Councilor Tucker voting	·
Councilor Woodson voting	·

