



Minutes

Time: 10am Thursday, February 4th, 2012

Place: Microsoft Teams

Board Members Present: Lance Hemmings (Chair), Steve Anthony, Patrick Coleman, Anne Hanna Merritt, and Deidre Tilley, Tyler Pritchard

Board Members Absent: Melinda Tolbert

Staff Members Present: Robert D Scott, Community Reinvestment Director and Emma M McCabe, Community Reinvestment Coordinator

of Public Attendees: 0

1. **Call to Order.** Board Chair, Lance Hemmings, called the meeting to order at 10:00am
2. **Approval of Minutes**
 - a. Steve moved to approve Octobers minutes. Patrick seconded.
 - b. Members unanimously approved the October 1st Minutes
3. **Board Organization**
 - a. **Website Update**
 - i. Emma Shared that the City has fully migrated the Land Bank website into the City website. Now, the Land Bank can be found under the community reinvestment section of the City's website
 - b. **Banking Update**
 - i. Emma shared that the City has fully migrated the Land Bank banking under the City Finance Department. Stating that now there will be no need to have checks signed.
 - ii. Emma explained why the financial statement looks different and that the City Finance Department will be handling books.
 - iii. Emma informs board new liaison will be coming on board in January 2021.
 - c. **New Business**
 - i. Lance Hemmings discussed expanding the Land Bank Board membership from 7 to 8 or adding a liaison from the Housing Authority.
 - ii. Tyler Pritchard discussed property on Wynnton and Hilton related to the Midtown Inc.
 - iii. Discussed tax assessors' issues related to receiving our portion of funds.
4. **Financial Report**
 - a. Main Account balance is \$15,693.66
 - b. Applicant fund escrow account balance is \$9,500
5. **Property Update**
 - a. Emma updated the board on all properties tracked by the Land Bank
 - b. Under Contract



- i. 4020 Jay Street – the Land Bank agrees that the property should be sold and not leased and if the first option isn't able to purchase it by January 31st 2021, we need to move to the second option.
 - ii. 4530 Peek Industrial Drive – the Land Bank has agreed to the strikethroughs (provisions) Attorney is working on quitclaim deed.
- c. Conveyed
 - i. 3215 & 3217 6th Ave – Closed October 7th
 - ii. 3111 5th Ave – Closed October 7th

Meeting was adjourned at 10:23 am.