



MINUTES

Time: 10 am Thursday, October 1st, 2020

Place: Microsoft Teams

Board Members Present: Lance Hemmings (Chair), Steve Anthony, Patrick Coleman, Anne Hanna Merritt, and Deidre Tilley

Board Members Absent: Tyler Pritchard, Melinda Tolbert

Staff Members Present: Rob Scott, Community Reinvestment Director

of Public attendees: 2

1. **Call to Order.** Board Chair, Lance Hemmings, called the meeting to order at 10:00 am.
2. **Approval of Minutes**
 - a. Patrick moved to approve February minutes. Deidre seconded.
 - b. Members unanimously approved the August 6th minutes.
3. **Board Organization**
 - a. **Attendance Record**
 - Rob shared that there are 5 of the 7 members on the call.
 - b. **Website Update**
 - Rob shared that the city is still working on migrating the Land Bank website into its website. Further updates will be provided at the next Landbank meeting.
 - c. **Banking Update**
 - Rob shared that the city is still working on migrating the Land Bank website into its website. Further updates will be provided at the next Landbank meeting.
4. **Financial Report**
 - a. Main Account balance is \$715.41
 - b. Applicant fund escrow account balance is \$14,000.
5. **Property Update**
 - a. Rob updated the board on all properties tracked by the Land Bank.
 - b. Under Contract
 - 4020 Jay Street – the landbank is ok with the leasing option.
 - 4530 Peek Industrial Drive – the landbank is ok with selling to the buyer and have agreed to the strikethroughs (provisions).
 - 3215 & 3217 6th Avenue – Closing with Truth Springs is scheduled for October 7
 - 3111 5th Avenue – Closing with Truth Springs is scheduled for October 7
 - c. Conveyed
 - 739 & 747 Lawyers Lane – Closed on August 7th, 2020
 - 408 24th Street – Closed on September 4th, 2020

Meeting was adjourned at 11:00 am.