



MINUTES

Time: 10 am Thursday, July 1th, 2021

Place: Microsoft Teams

Board Members Present: Lance Hemmings (Chair), and Deidre Tilley, Tyler Pritchard

Board Members Absent:

Staff Members Present: Melvin Moore Community Reinvestment Real Estate Specialist

of Public attendees: 0

1. **Call to Order.** Board Chair, Lance Hemmings, called the meeting to order at 10:00 am.
2. **Approval of Minutes**
 - a. Lance Hemmings (Chair) moved to approve December minutes. Tyler Pritchard seconded.
 - b. Members unanimously approved the April. 1st minutes.
3. **Board Organization**
 - a. **Website Update**
 - No update
 - b. **Banking Update**
 - Melvin Shares there are no banking updates.
 - c. **New Business**
 - Holding agreement will end October 2021 and will not be renewed for the following property.
 - Melvin, shared the information on the three new board members waiting approval.
4. **Financial Report**
 - a. Main Account balance is \$74,708.76
 - b. Escrow Account balance is \$9,500.00
5. **Property Update**
 - a. Melvin updated the board on all properties tracked by the Land Bank.
 - b. Under Contract
 - 3645, 3714, 3702 St Mary's Rd we are moving towards closing. These deals have been setting around since 2019.
 - 3321 – Glenwood we may have a buyer by the end of this week Mrs. Gail Thompkins \$500, Kenia Jones \$7000 and Tracy Sprawl's \$10,000.
 - c. Closed Property
 - 4020 Jay Street moving forward with Tracy Blackburn from JP Construction.
 - 4530 Peek Industrial Drive
 - 6 Derby Court



LAND BANK AUTHORITY
LOTS OF GOOD USE.

- 3341 Gleason Avenue
- 6416 Dorsey Drive
- 6130 Hunter Ridge

Meeting was adjourned at 10:45 am.