



## MINUTES

**Time:** 10 am Thursday, September 9<sup>th</sup>, 2021

**Place:** Microsoft Teams

**Board Members Present:**  Lance Hemmings (Chair),  Patrick Coleman,  Michelle Williams,  Deidre Tilley,  Sherri Aaron,  Tyler Pritchard,  John Tuggle

**Board Members Absent:**  Lance Hemmings (Chair),  Patrick Coleman,  Michelle Williams,  Deidre Tilley,  Sherri Aaron,  Tyler Pritchard,  John Tuggle

**Staff Members Present:** Melvin Moore Community Reinvestment Real Estate Specialist

**# of Public attendees:** 0

1. **Call to Order.** Board Member: Patrick Coleman, called the meeting to order at 10:00 am.
2. **Approval of Minutes**
  - a. Board Member: Patrick Coleman, moved to approve April minutes. 10: 05 seconded.
  - b. Members unanimously approved the April minutes.
3. **Board Organization**
  - a. **Introductions**
  - b. **Website Update**
    - Melvin, shares that he is working with IT to improve the Landbank Property section of the website.
      1. Property List Updated
      2. Annual report updates for land bank (should be updated and sent out to members for approval by 9/15/2021)
  - c. Request and voted on Board member to advise on needed update for future. Deidre Tilley will advise on website. **Banking Update**
    - Melvin Shares there are no banking updates.
    - Request and vote on board member to maintain and update financials monthly before the meeting. This person will receive emails before any bills are paid by the city agent (Melvin Moore) and must sign off and track balance sheet changes. That balance sheet will be compared to financial managers office in Community Reinvestment before meeting. Board voted and appointed Sherri Aaron to this duty.
    - Introduce Mr. Baker finance manager for Community Reinvestment
  - d. **New Business**
    - Holding agreement will end October 2021 and will not be renewed I (Melvin) have been working on transferring Hold asset and hope to finish by Mid October. Explained Hold agreement to new members.
    - Discuss why certain properties are no longer on the land bank property list
      1. St. Mary's properties
      2. Lennox Dr.



- 3809 2<sup>nd</sup> Ave vote to finish donation process that was started in 2018 to Bibb Village Neighborhood Association.
- 3602 4th Ave a property we sold to CHI there was a replating issue and we need to release them from the security deed.
- Ask for nominations and Vote on new vice chairman of Land Bank Board. Patrick Coleman was unanimously approved by board
- Voted and approve potentially acquisition of the following properties for the land bank too sale from the Tax Office.
  1. See Attached list marked List (A)

#### **4. Financial Report**

- a. Main Account balance is \$59,039.00.
- b. Escrow Account balance is \$5000.00

#### **5. Property Update**

- a. Melvin updated the board on all properties tracked by the Land Bank.
- b. Under Contract
  - 3321 – Glenwood moving forward with Tracy Sprowls for \$5000.
  - 4415 - 16<sup>th</sup> Ave moving forward with Greater Bealwood Baptist Church \$4500.
- c. Closed
  - The following properties.
    - 6 Derby Court
    - 3341 Gleason Avenue
    - 6416 Dorsey Drive
    - 6130 Hunter Ridge
    - 4020 Jay Street
    - . 4530 Peek Industrial Drive

Meeting was adjourned at 11:30 am.