Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors
AGENDA SUBJECT:	Use of Whitewater Reserve Funds
AGENDA SUMMARY:	Approval is requested to authorize a Memorandum of Understanding with Uptown Whitewater Management, LLC for the release of Whitewater Reserve Funds for Whitewater repair and maintenance up to \$233,919.
INITIATED BY:	City Manager's Office

<u>Recommendation</u>: Approval is requested to authorize a Memorandum of Understanding with Uptown Whitewater Management, LLC for the release of Whitewater Reserve Funds for Whitewater repair and maintenance up to \$233,919.

Background: The City of Columbus entered into a Memorandum of Understanding with the Uptown Columbus Inc. for the management and operation of the Chattahoochee River Park on August 30, 2012, per Resolution No. 251-12. The lease was assigned to Uptown Whitewater Management, LLC on May 28, 2013, per Resolution No. 175-13. The lease agreement with Uptown Columbus, Inc. and Uptown Whitewater Management LLC provides for a portion of the revenue generated by the whitewater utilization to be paid to the City of Columbus.

<u>Analysis:</u> The City has reserved the funds remitted from the Whitewater operations for future repairs and maintenance of the venue. Repairs and maintenance is being done to the Alarm System and Water Features (Waveshaper and CutBait).

Financial Considerations: Funds are reserved each month and the current balance is \$314,767.27.

Legal Considerations: The City Attorney will review the Memorandum of Understanding.

<u>Recommendation/Action</u>: Approval is requested to authorize a Memorandum of Understanding with Uptown Whitewater Management, LLC for the release of Whitewater Reserve Funds for Whitewater repair and maintenance up to \$233,919.

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A MEMORANDUM OF UNDERSTANDING WITH UPTOWN WHITEWATER MANAGEMENT LLC FOR THE RELEASE OF WHITEWATER RESERVE FUNDS FOR WHITEWATER REPAIR AND MAINTENANCE UP TO \$233,919.

WHEREAS, the City of Columbus entered into a Memorandum of Understanding with Uptown Columbus, Inc. which was assigned to Uptown Whitewater Management LLC for the management and operation of the Chattahoochee River Park (Whitewater); and,

WHEREAS, there is a need to perform repairs and maintenance to the alarm system and water features of the whitewater course; and,

WHEREAS, Uptown Columbus Inc. has already funded part of the work necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF COLUMBUS, GEORGIA, AS FOLLOWS:

To authorize the City Manager to execute a Memorandum of Understanding, in form satisfactory to the City Attorney, with Uptown Whitewater Management LLC for utilization of the Whitewater Reserve Funds for repairs and maintenance of the Chattahoochee River Park up to \$233,919.

Introduced at a regular meeting of the Council of Columbus, Georgia, held the ______day of ______, 2021 and adopted at said meeting by the affirmative vote of ______members of said Council.

Councilor Allen voting	·
Councilor Barnes voting	·
Councilor Crabb voting	·
Councilor Davis voting	·
Councilor Garrett voting	·
Councilor House voting	·
Councilor Huff voting	·
Councilor Thomas voting	•
Councilor Tucker voting	·
Councilor Woodson voting	·
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Sandra T. Davis, Clerk of Council

B.H. "Skip" Henderson, Mayor