

**Columbus Consolidated Government  
Council Meeting Agenda Item**

<b>TO:</b>	Mayor and Councilors
<b>AGENDA SUBJECT:</b>	<b>Real Estate Agreement with Historic Columbus Foundation, Inc.</b>
<b>AGENDA SUMMARY:</b>	Approval is requested to enter into an agreement with Historic Columbus Foundation, Inc. for the redevelopment of Heritage Park and the Promenade on Front Ave. HCF will provide all of the funding required for this project. The estimated value of the Heritage Park is \$500,000 and HCF will invest at least \$2 million on this project. The city will continue to provide general maintenance of the Promenade and HCF will maintain all of the features.
<b>INITIATED BY:</b>	<b>City Manager's Office</b>

**Recommendation:** Approval is requested to authorize the City Manager to enter into an agreement with Historic Columbus Foundation, Inc. (“HCF”) for the transfer of ownership of Heritage Park to HCF and the redevelopment of the Promenade on Front Ave for the benefit of the City.

**Background:** The city owns Heritage Park located at 700 Front Ave. as well as the Promenade located at 601/685 Front Ave. The Historic Columbus Foundation, Inc. (HCF) has offered to take ownership of the Heritage Park for redevelopment of 5 residential homes at the sole expense of HCF and relocate the improvements currently located in Heritage Park to the Promenade. Heritage Park will be returned to residential lots and the features will be relocated to the Promenade. Concepts attached to the agreement.

**Analysis:** HCF will provide all of the funding required for this project. The estimated value of the Heritage Park is \$500,000 and HCF will invest at least \$2 million on this project. The city will continue to provide general maintenance of the Promenade and HCF will maintain all of the features.

**Financial Considerations:** HCF will invest an estimated \$1 million at Heritage Park by converted the park to 5 residential lots and relocating 5 period appropriate structures. HCF will also invest an estimated \$1 million in the Promenade by relocating the features (sculptures, plaques, historic interpretation, etc.) from Heritage Park. The 5 new residential lots will be put back on the tax digest. There is no funding required from the city.

**Legal Considerations:** The City Attorney will review and approve the Real Estate Agreement.

**Recommendation/Action:** Approval is requested to authorize the City Manager to enter into an agreement with Historic Columbus Foundation, Inc. (“HCF”) for the transfer of ownership of Heritage Park to HCF and the redevelopment of the Promenade on Front Ave for the benefit of the City.

**A RESOLUTION**

**NO.**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH HISTORIC COLUMBUS FOUNDATION, INC. FOR THE REDEVELOPMENT OF HERITAGE PARK AND THE PROMENADE ON FRONT AVENUE.**

**WHEREAS**, Heritage Park and the Promenade are owned by the Columbus Consolidated Government; and,

**WHEREAS**, Historic Columbus Foundation, Inc. (HCF) desires to redevelop Heritage Park into 5 residential lots and relocate the Park features to the Promenade; and,

**WHEREAS**, the cost of the improvements will be solely paid by the HCF; and,

**WHEREAS**, Heritage Park will be transferred to HCF and HCF will fund improvements to both properties which exceed the value of the property transferred;

**WHEREAS**, the city will continue to provide general maintenance of the Promenade and HCF will maintain the features (sculptures, plaques, historic interpretation, etc.).

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF COLUMBUS, GEORGIA, AS FOLLOWS:**

The City Manager is authorized to enter into a Real Estate Agreement in substantially the form attached as Exhibit "A" with Historic Columbus Foundation, Inc. for the transfer of ownership of Heritage Park to HCF and the redevelopment of the Promenade on Front Avenue; for the benefit of the City and to execute any necessary deeds, memoranda of understandings or other legal documents to effectuate these improvements.

Introduced at a regular meeting of the Council of Columbus, Georgia, held the \_\_\_\_\_ day of \_\_\_\_\_, 2022 and adopted at said meeting by the affirmative vote of \_\_\_\_\_ members of said Council.

- Councilor Allen voting \_\_\_\_\_.
- Councilor Barnes voting \_\_\_\_\_.
- Councilor Crabb voting \_\_\_\_\_.
- Councilor Davis voting \_\_\_\_\_.
- Councilor Garrett voting \_\_\_\_\_.
- Councilor House voting \_\_\_\_\_.
- Councilor Huff voting \_\_\_\_\_.
- Councilor Thomas voting \_\_\_\_\_.
- Councilor Tucker voting \_\_\_\_\_.
- Councilor Woodson voting \_\_\_\_\_.

\_\_\_\_\_  
Sandra T. Davis, Clerk of Council

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B.H. "Skip" Henderson, Mayor