Columbus Consolidated Government Council Meeting Agenda Item

| TO: | Mayor and Councilors |
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| AGENDA SUBJECT: | Lease Agreement - 1600 2nd Ave. |
| AGENDA SUMMARY: | Approval is requested to enter into a lease agreement with Kenneth M. Henson Junior to lease the property at 1600 2 nd Avenue for \$2,000 per year for a period of fifteen (15) years, beginning January 1, 2021. The tenant will be responsible for all improvements, maintenance, and utilities, and will be required to maintain liability and property insurance. |
| INITIATED BY: | Community Reinvestment |

<u>Recommendation</u>: Approval is requested to enter into a lease agreement with Kenneth M. Henson Jr. to lease the property at 1600 2^{nd} Avenue for \$2,000 per year for a period of fifteen (15) years.

Background: The City owns the property located at 1600 2nd Avenue. Kenneth M. Henson Jr. contacted the city to verify the willingness to lease the property to him. After review, the City wishes to enter into a lease agreement with Mr. Henson Jr. for a period of fifteen years at a rate of \$2,000 annually. Mr. Henson will be improving the parcel and providing dumpster access for Public Works and Uptown as is currently on the site as well as providing 28 parking spaces.

<u>Analysis:</u> A resolution is needed to initiate a fifteen-year lease which will commence on January 1, 2021 and expire December 31, 2035.

Financial Considerations: There will be no cost burden to the City. The tenant will be responsible for all improvements, maintenance, and utilities, and will be required to maintain liability and property insurance.

Legal Considerations: Any lease agreement involving City of Columbus owned property requires Council approval.

<u>Recommendation/Action</u>: Approval is requested to enter into a lease agreement with Kenneth M. Henson Jr. to lease the property at 1600 2nd Avenue for \$2,000 per year for a period of fifteen (15) years.

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT WITH KENNETH M. HENSON JR. TO LEASE THE PROPERTY AT 1600 2nd AVENUE FOR \$2,000 PER YEAR FOR A PERIOD OF FIFTEEN (15) YEARS.

WHEREAS, the City owns the building located at 1600 2nd avenue; and,

WHEREAS, Kenneth M. Henson Jr. is requesting a lease that will expire on December 31, 2035; and,

WHEREAS, the City will charge the tenant \$2,000 per year for a period of fifteen (15) years and the tenant will be responsible for all improvements, maintenance costs, utilities and will be required to maintain liability and property insurance.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease agreement with Kenneth M. Henson Jr. to lease the property at 1600 2^{nd} Avenue for \$2,000 per year for a period of fifteen (15) years.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the _____day of January 2021 and adopted at said meeting by the affirmative vote of ten members of said Council.

| Councilor Allen voting | · |
|--------------------------|---|
| Councilor Barnes voting | · |
| Councilor Crabb voting | · |
| Councilor Davis voting | · |
| Councilor Garrett voting | • |
| Councilor House voting | · |
| Councilor Huff voting | · |
| Councilor Thomas voting | • |
| Councilor Tucker voting | |
| Councilor Woodson voting | |
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Sandra T. Davis, Clerk of Council