

BOARD OF ASSESSORS

SUZANNE WIDENHOUSE

CHIEF APPRAISER – BOARD OF ASSESSORS

HB 92

CLEAN UP FROM HB 581

- Part I, Section I-1 Estimated Rollback Cleanup
 - Specified levying authority method of calculating estimated rollback
- Part I, Section I-2 Disclaimer on Tax Bill
- Part I, Section I-5 Notice of Assessment
 - Changes made to the look of the annual notice of assessment to incorporate the estimated rollback rate or an estimate of taxes based on last years millage rate, or both
- Part I, Section I-6 Estimated Rollback Timeline
 - Required to be certified to the Board of Assessors and Tax Commissioner 15 days prior to the postmark on the annual notice of assessment.

PART I, SECTION I-I ESTIMATED ROLLBACK RATE

- Defined as follows:

“(2.1) ‘Estimated roll-back rate’ means, for any given levying or recommending authority, the current year’s estimate millage rate for general maintenance and operations minus the millage equivalent of the total net assessed value added by reassessments: as calculated and certified by the levying or recommending authority.”

PART I, SECTION I-2 DISCLAIMER ON TAX BILL

“(b) In addition to the requirements of subsection (a) of this Code section, if the millage rate adopted by a taxing authority exceeds the estimated roll-back rate and such estimated roll-back rate was provided in the annual notice of assessment, such tax bill shall include a notice containing the name of such taxing authority and the following statement in bold print: ‘The adopted millage rate exceeds the estimated roll-back rate as stated in the annual notice of assessment that you previously received for this taxable year, which will result in an increase in the amount of property tax that you will owe.’

PART I, SECTION I-5 NOTICE OF ASSESSMENT

If the levying authority or recommending authority does not provide the estimate rollback rate to the Board of Assessors and Tax Commissioner, at least 15 days prior to the postmark of the annual notices of assessment, their previous year's millage rate and estimated tax for the current year would appear on the notice of assessment.

PART I, SECTION I-6 ESTIMATED ROLL BACK TIMELINE

Each levying or recommending authority shall certify the estimated rollback rate to the Board of Tax Assessors and Tax Commissioner no less than 15 days prior to the postmark of the annual notice of assessment.

BOARD OF ASSESSOR'S TIMELINE

- 5/12/2025 Notices to printer
- 5/19/2025 Notices to be mailed
- 5/2/2025 15-day deadline