



## Greenhouse Gas Reduction Fund Community Partnership Opportunity

September 8, 2023

### Our Request

We ask that your community sign a Community Engagement and Accountability Letter of Support for our team's Greenhouse Gas Reduction Fund (GGRF) application to the National Clean Investment Fund (NCIF) program. This letter is non-binding and communities can provide letters of support to multiple GGRF applicants. Communities that sign a letter of support will be invited to engage in our participatory governance structure and will be eligible to benefit from our deployment of GGRF monies.

### Introduction

Last year, Congress enacted the most far-reaching climate legislation and investment in our history, the Inflation Reduction Act (IRA). One key program is the GGRF, which allocates \$27 Billion to establish financial products that can welcome low-income and disadvantaged communities to participate in and benefit from the clean energy transition. We want to connect your community to these funds.

Enterprise, Rewiring America, Habitat for Humanity, United Way Worldwide, and Local Initiatives Support Corporation are partnering to form a coalition—the Clean Communities Investment Partnership (CCIP)—to submit an application for up to \$14 billion in NCIF funding for residential electrification. Eligible residential electrification measures will include:

- Home energy audits
- Electrical panel and wiring upgrades
- Smart thermostat installation
- Weatherization and roof improvements
- Remediation
- Heat pumps
- Heat pump water heaters
- Induction stoves
- Electric dryers
- EV chargers
- Solar photovoltaics

Our joint mission is to transform the housing market, save households money, reinvest in communities and tackle the climate crisis. Our approach is centered around four strategies:

1. **Reduce friction:** We will reduce delays and challenges by simplifying the process and experience of home electrification: we will help your community members identify their projects, source service providers and complete their home renovation projects with reputable contractors and equipment manufacturers.
2. **Aggregate consumer demand:** We will create market leverage and momentum: we will combine our suite of software tools and curated marketplace with consumer-facing educational



content, including a website, events and direct outreach. We will also negotiate pricing, unlock discounts and provide for constant consumer and community feedback.

- 3. Create financial solutions:** We will provide integrated financial products for every housing type and circumstance that will reduce front-end costs, reduce the cost of capital on the remaining, financed amount and have products for local community lenders to access subsidized capital.
- 4. Invest in equity:** We will ensure that community members and locally-owned businesses are participating in associated job and wealth creation opportunities through dedicated workforce and business development partnerships.

### Governance Principles

Our team is committed to creating a participatory governance structure to guide equitable allocation of GGRF dollars. The following guiding principles have been developed by Stacey Abrams, Senior Counsel to Rewiring America:

- **Transparency:** Community partners will have access to critical information regarding leadership and key management roles as well as budgets and funding distribution.
- **Community Governance:** We will convene a set of advisory committees responsible for promoting accountability and supporting outreach to stakeholders
- **Accountability:** We will annually announce our KPIs and how they will be measured and tracked and produce an annual report measuring KPIs against agreed-upon metrics set by each of the advisory committees
- **Community Benefit:** We will collaborate with community partners to develop and implement appropriate Community Benefit Agreements that ensure all participating entities adhere to the organization's core values and stated objectives

### Next Steps

Please provide a letter signed by your Mayor/Executive Director or most senior leader empowered to support this opportunity by September 20, 2023. With any questions, please contact XX at XX. Please note: we have pre-populated the letter with a suggested number of households and percentage low-income households that your community can choose to target for this program based on our best understanding of EPA's programmatic guidance. Each community may choose to edit these numbers or delete this sentence entirely.

We may also reach out to you to learn of specific projects in your community that can be included in the 6-month project pipeline for GGRF funding.

Thank you for your time and effort to support our team's GGRF application. We are excited to collaborate with you and to bring necessary funding to support affordable housing renovation and electrification in your community.