

FY2025 FISCAL CONDITIONS REPORT

December 9, 2025

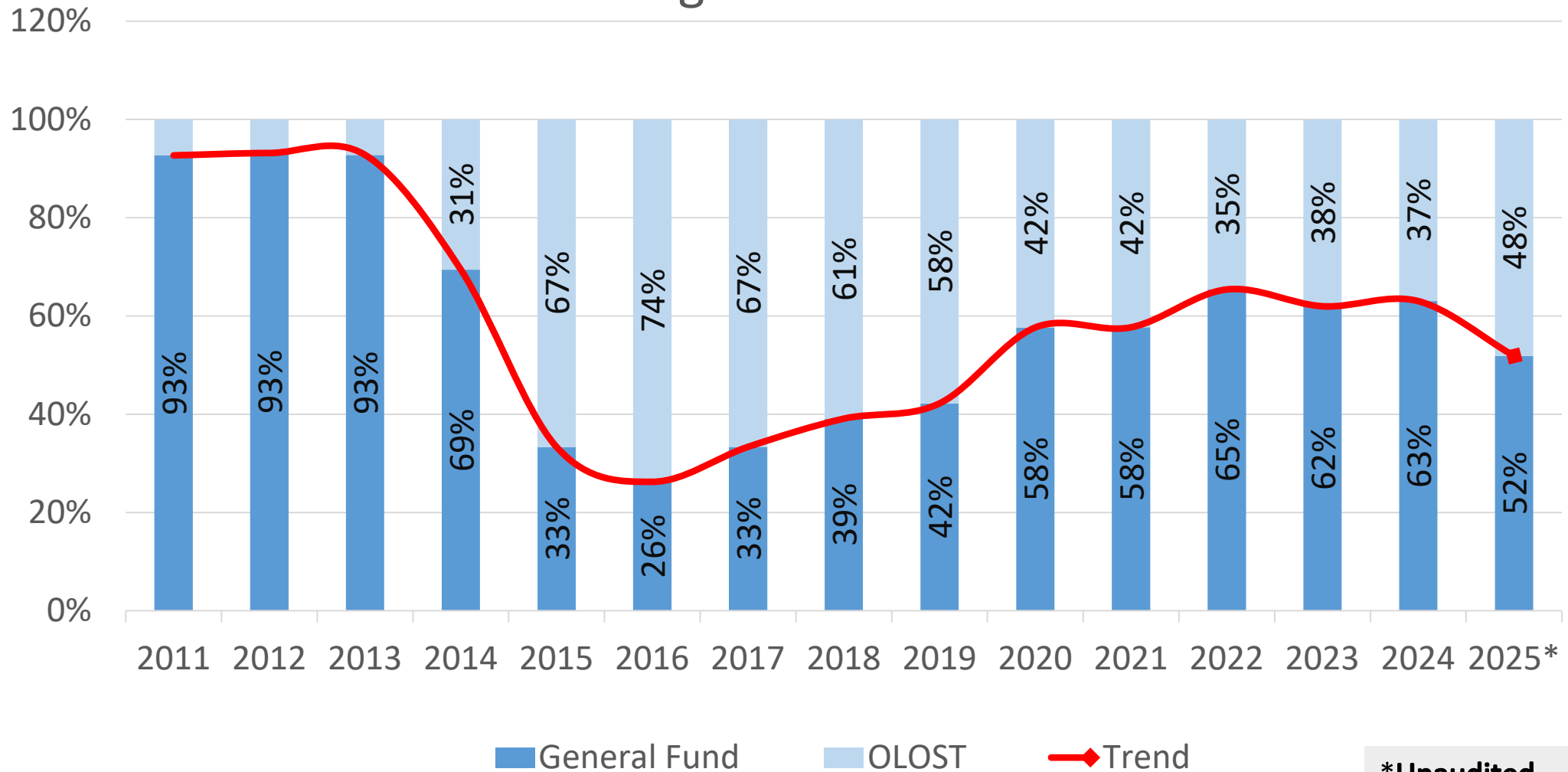
Fund Balance History

FISCAL YEAR	GENERAL FUND	OLOST FUND	TOTAL
2011	79.84	6.30	86.14
2012	71.57	5.25	76.82
2013	68.73	5.35	74.08
2014*	38.33	16.88	55.21
2015	18.70	37.42	56.12
2016	14.31	40.23	54.54
2017	21.07	42.09	63.16
2018	26.52	41.32	67.84
2019	34.28	46.95	81.23
2020	59.20	43.47	102.67
2021	68.50	50.24	118.74
2022	86.54	45.79	132.33
2023	81.81	50.20	132.01
2024	71.66	42.06	113.72
2025	45.17	41.94	87.11

*Change in Reserve Reporting per GASB

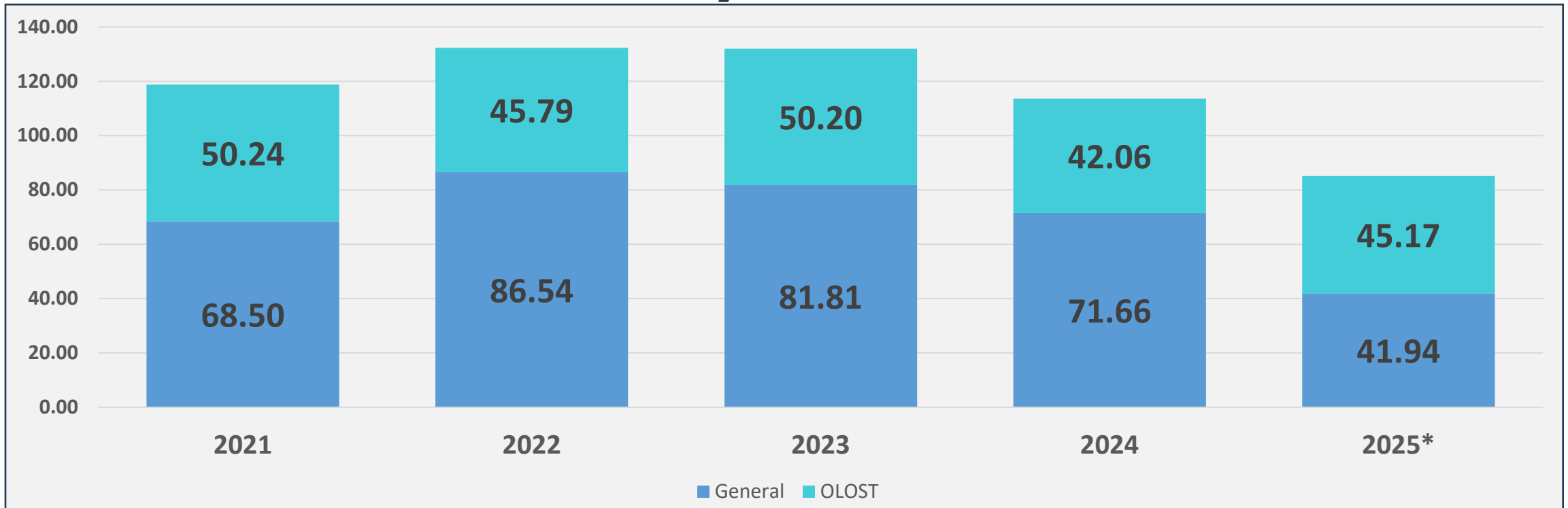
Fund Balance History

Percentage of Fund Balance



*Unaudited

Value of Day of Fund Balance



Fiscal Year	2021	2022	2023	2024	2025*
Reserve Days	118.74	132.33	132.01	113.72	87.11
Value of 1 Day	\$520,497	\$539,300	\$570,310	\$600,509	\$663,884
Reserve Balance	\$61.8 million	\$71.3 million	\$75.2 million	\$68.2 million	\$57.8 million

*Unaudited

Impacts to Fund Balance Reserves

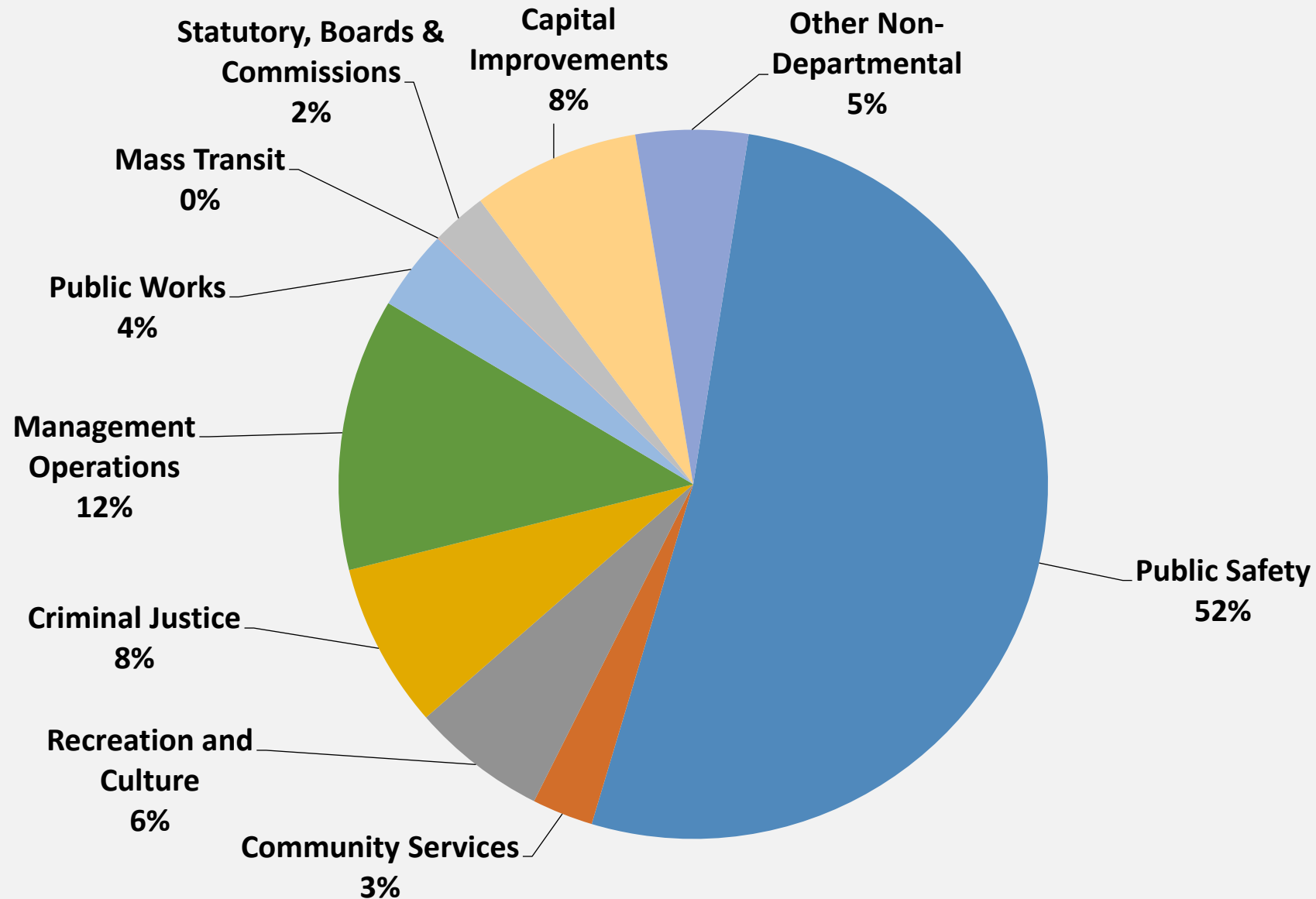
Recognition of Revenues/Expenditures

- GAAP financial reporting requirements dictates the timing of when revenues or expenditures are recognized.

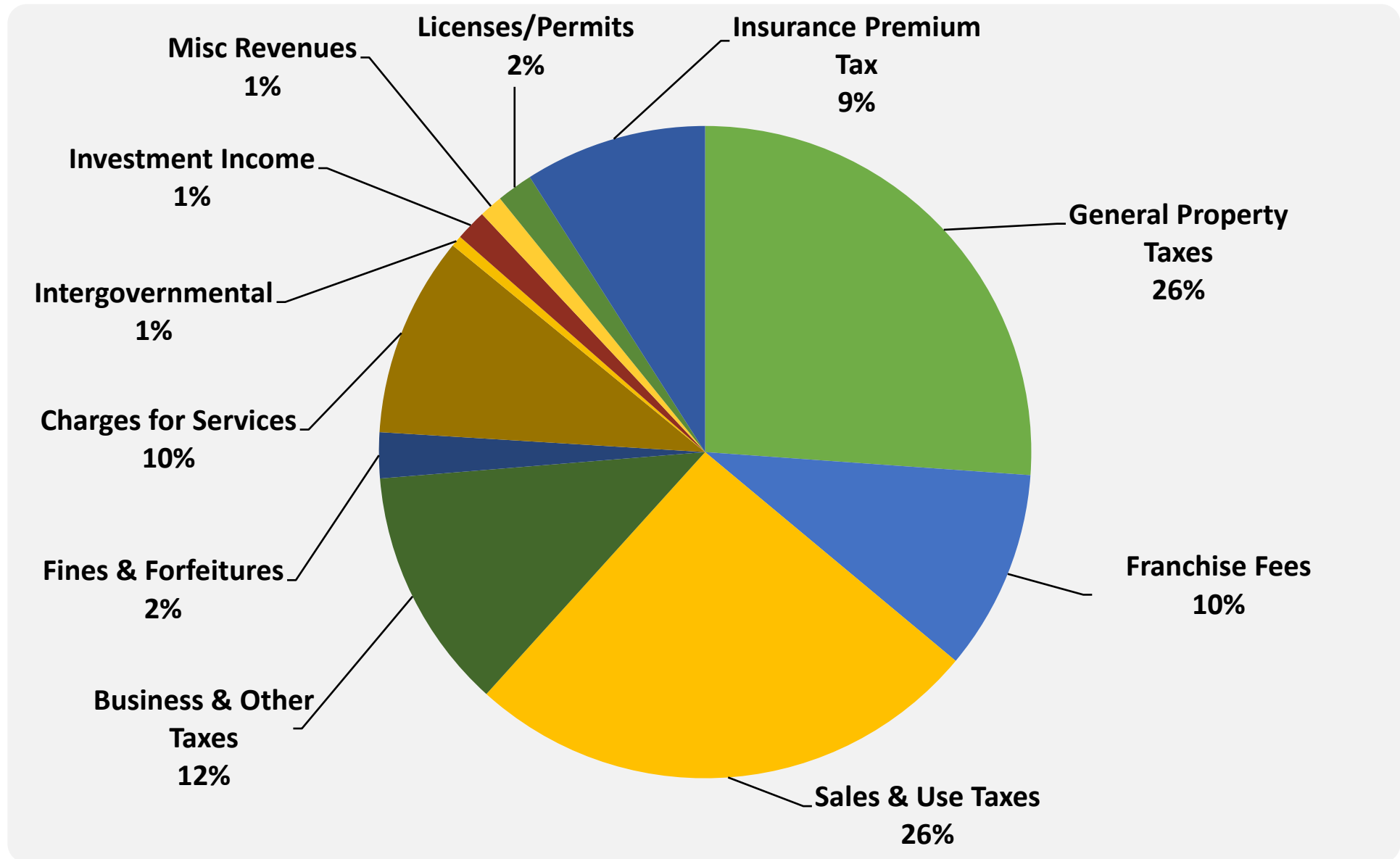
Fund Balance Projections

- Number of Reserve Days will fluctuate each fiscal year based on the value of the operating day i.e., FY25 Day of Fund Balance = \$663,884 and FY26 Day of Fund Balance = \$716,630

FY25 General Fund Expenditures (By Spending Category)



FY25 General Fund Revenues (By Funding Source)

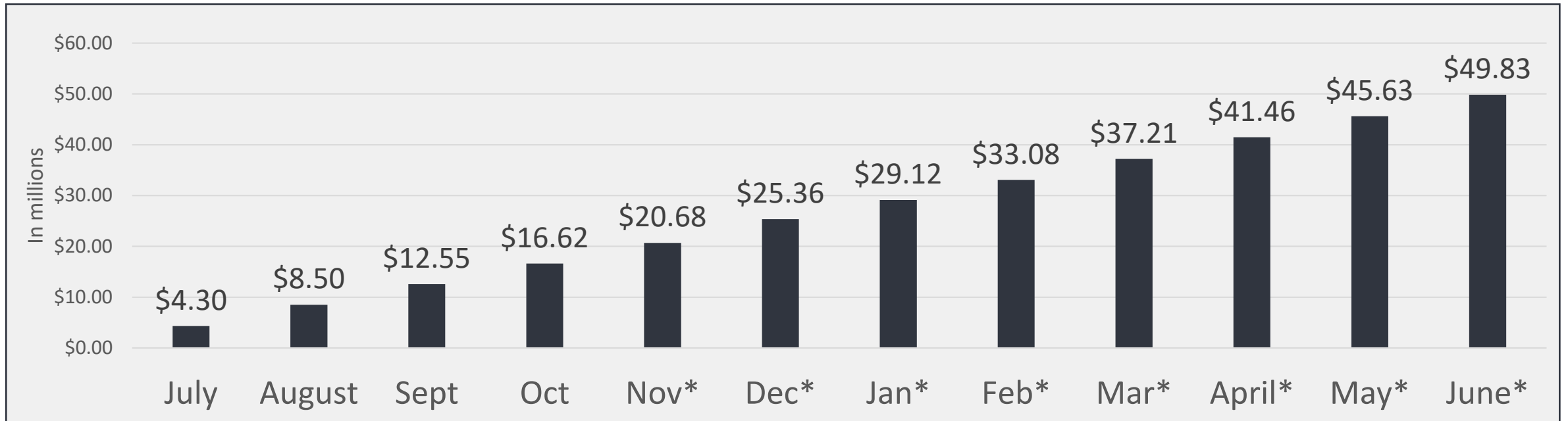
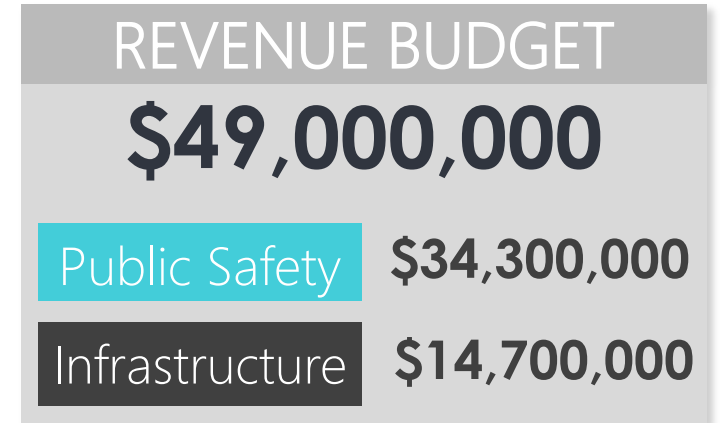
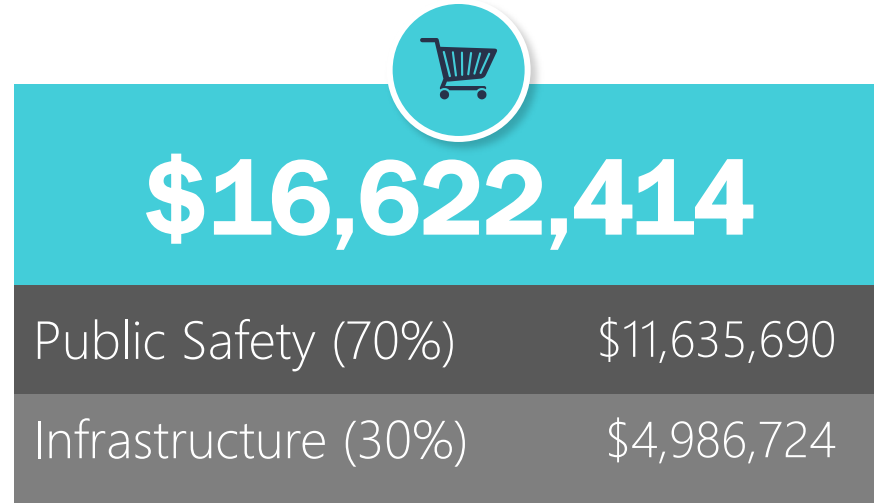
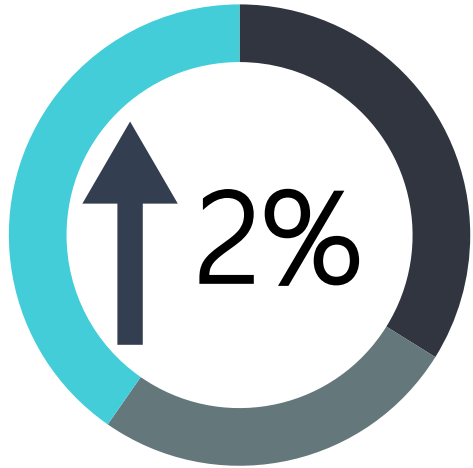


FY25 General Fund Budget vs Actuals

Revenue Source	FY25 Budget	FY25 Actual	Difference
Charges for Services	\$18.7M	\$23.9M	\$5.2M
Fines/Forfeitures	\$3.7M	\$6.7M	\$3.0M
General Property Taxes	\$52.2M	\$54.9M	\$2.7M
Interest Income	\$800k	\$3.4M	\$2.6M
Sales & Use Taxes	\$51.5M	\$53.9M	\$2.4M
Business & Other Taxes	\$19.3M	\$21.2M	\$1.9M
Insurance Premium	\$18.3M	\$19.7M	\$1.4M
Franchise Fees	\$20M	\$21.8M	\$900K
Licenses/Permits	\$3.1M	\$3.6M	\$500K
Miscellaneous	\$2.8M	\$3.5M	\$300K

*Note: The FY26 Budget already includes budgetary increases for most of these same revenue sources.

OTHER LOCAL OPTION SALES TAX FUND REVENUE SUMMARY



*Projected if collections are the same as last year (excludes investment income)

