

**Columbus Consolidated Government
Council Meeting Agenda Item**

TO:	Mayor and Councilors
AGENDA SUBJECT:	Lease Extension Agreement 4505 Buena Vista Road — Synovus Bank
AGENDA SUMMARY:	Approval is requested to enter into a lease agreement extension with Synovus Bank to lease the property at 4505 Buena Vista Road for \$1.00 per year for a period of five (5) years, beginning February 9, 2021
INITIATED BY:	Community Reinvestment

Recommendation: Approval is requested to extend a lease agreement with. Synovus bank to lease the property located at 4505 Buena Vista Road to the Columbus Police Department for \$1.00 per year for a period of five (5) years.

Background: Synovus Bank owns the property located at 4505 Buena Vista Road. Synovus Bank leases the property to the Columbus Police Department The original lease was extended in 2016 for the term of 5 years and commenced on February 9, 2016 through February 8, 2021 (Resolution 32-16). Synovus bank contacted the city to verify the intent to extend the lease of the property to the Columbus Police Department. After review, the City wishes to extend the lease agreement with Synovus Bank for a period of five years at a rate of \$1.00 annually.

Analysis: A resolution is needed to initiate a five-year lease which will commence on February 9, 2021 and expire February 8, 2026.

Financial Considerations: There are no financial considerations.

Legal Considerations: Any lease agreement involving City of Columbus requires Council approval.

Recommendation/Action: Approval is requested to extend a lease agreement with. Synovus bank to lease the property located at 4505 Buena Vista Road to the Columbus Police Department for \$1.00 per year for a period of five (5) years.

A RESOLUTION

NO.

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE EXTENSION AGREEMENT WITH SYNOVUS BANK TO CONTINUE TO LEASE THE PROPERTY LOCATED AT 4505 BUENA VISTA ROAD FOR \$1.00 PER YEAR FOR A PERIOD OF FIVE (5) YEARS.

WHEREAS, Synovus Bank owns the building located at 4505 Buena Vista Road; and,

WHEREAS, The Columbus Police Department is requesting a lease extension that will expire on February 8, 2026; and,

WHEREAS, Synovus Bank will charge the City \$1.00 per year for a period of five (5) years.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease extension agreement with Synovus bank to lease the property located at 4505 Buena Vista Road to the Columbus Police Department for \$1.00 per year for a period of five (5) years.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the _____ day of February 2021 and adopted at said meeting by the affirmative vote of ten members of said Council.

Councilor Allen voting	_____.
Councilor Barnes voting	_____.
Councilor Crabb voting	_____.
Councilor Davis voting	_____.
Councilor Garrett voting	_____.
Councilor House voting	_____.
Councilor Huff voting	_____.
Councilor Thomas voting	_____.
Councilor Tucker voting	_____.
Councilor Woodson voting	_____.

Sandra T. Davis, Clerk of Council

B.H. "Skip" Henderson, III, Mayor