

MINUTES OF MEETING
OF THE
HOSPITAL AUTHORITY OF COLUMBUS, GEORGIA

February 25, 2020

A regularly scheduled meeting of the Hospital Authority of Columbus, Georgia (HAC) was held at 11:00 a.m. on Tuesday, February 25, 2020. The meeting was held in the conference room at Orchard View on Whitesville Road, Columbus, Georgia. A notice was emailed to each member. A copy of the notice was posted more than 24 hours before the meeting on the door of the building in which the meeting was held on Monday, February 24, 2020. Present at the meeting were Chairman, Ernie Smallman, Betty Tatum, Cynthia Jordan and Mike Welch. Vice Chairman, Sarah Lang, Susan McKnight, Dr. John Kingsbury and Jennings Chester were excused.

Frank Morast, President, Britt Hayes, Vice President, and Rick Alibozek, CFO were also present at this meeting. Kenneth M. Henson, Jr., Secretary/Attorney, was excused. Kenneth M. Henson, Jr.'s Assistant, Rhonda Anderson, attended in his absence.

INVOCATION AND WELCOME

Chairman, Ernie Smallman called the meeting to order. He welcomed everyone to the meeting. Britt Hayes gave an invocation.

DETERMINATION OF QUORUM

Chairman, Ernie Smallman presided and determined that there was not a quorum. The meeting continued. They just did not vote on anything.

MINUTES

The Board Minutes from the January 28, 2020 Board Meeting will be reviewed and voted on at the next meeting.

BOARD BUSINESS

Chairman, Ernie Smallman reported to the Board that Susan McKnight had resigned and that there was a vacancy in her position. New members will be elected at the next meeting.

PRESIDENT'S REPORT

CEO Frank Morast gave the President's Report.

Construction Report / Ridgecrest: Frank reported that they are ahead of schedule on the construction of Ridgecrest. HAC plans to move 84 beds from Azalea Trace to Ridgecrest. The remaining beds at

Azalea Trace will be moved to Muscogee Manor. HAC plans to renovate the kitchen and redo the VCT on the south wing at Muscogee Manor to accommodate this move.

Cobis Personal Care Home: Frank reported that the HAC will make consideration on modifying Cobis. They will look at losses and review if they cease operations, how much it will cost to maintain the building in insurance and maintenance. Frank plans to have something relevant before budget time.

Muscogee Home Health: Frank reported that the Muscogee Home Health Advisory Board had met and he provided the Board with a copy of their minutes.

CFO REPORT

Rick Alibozek gave the Statistical Report and the Financial Report to each Board Member.

Rick reported that the Medicaid rate is good and that the Medicare rate is doing well. He stated that there has been a \$50 to \$70 a day increase in Medicare reimbursement depending on the facility which is good. Occupancy remains in the mid 80% range, which is consistent with the national average.

Rick reported that January was a normal month and that cash is strong.

STATISCAL REPORT

Attached to these Minutes is the FY 2020 YTD Statistical Report Year Ended June 30, 2020.

FINANCIAL REPORT

Attached to these Minutes is the Hospital Authority of Columbus Consolidated Summary Report Month Ended January 31, 2020.

NEXT MEETING

The next meeting will be Tuesday, March 31, 2020.

There being no further business the meeting was adjourned.



KENNETH M. HENSON, JR.
Secretary



ERNEST SMALLMAN, IV.
Chairman

HOSPITAL AUTHORITY OF COLUMBUS
 CONSOLIDATED SUMMARY REPORT
 MONTH ENDED JANUARY 31, 2020

	Orchard View	Home Office	Asalia Trace	Mascogee Manor	Total Nursing Home	Colbis PCH	Mascogee Home Health	River Mill	Conestogale
BALANCE SHEET									
Cash	\$ 5,103,140	\$ -	\$ 8,258,268	\$ 4,768,430	\$ 18,179,838	\$ 12,086	\$ 65,565	\$ 577,795	\$ 38,795,084
Other Current Assets	3,152,531	-	1,946,622	2,112,992	7,312,145	10,610	131,059	2,045	7,445,859
Intercompany Balances	22,809,410	-	1,076,762	(12,760,737)	11,145,445	(8,166,143)	(1,607,064)	(3,372,238)	-
Noncurrent Assets	36,787,843	-	37,561,064	7,843,602	82,192,509	172,828	129,170	3,427,433	85,971,940
Total Assets	\$ 67,852,924	\$ -	\$ 48,842,716	\$ 1,984,297	\$ 118,779,937	\$ (5,970,619)	\$ (1,291,470)	\$ 835,035	\$ 112,152,883
Current Liabilities	\$ 1,315,709	\$ -	\$ 911,948	\$ 803,082	\$ 3,029,739	\$ -	\$ 56,133	\$ 112	\$ 3,110,773
Non-current Liabilities (excluding bonds)	9,015,209	-	3,789,857	5,547,798	18,352,769	369,833	570,397	-	19,292,999
Bonds Payable	28,305,441	-	31,023,621	-	60,229,062	-	-	-	60,229,062
Total Liabilities	39,636,359	-	36,025,427	6,350,790	81,611,570	414,672	626,530	112	82,652,834
Fund Balance	29,316,565	-	12,719,295	(4,366,493)	37,168,367	(6,385,241)	(1,918,000)	634,923	29,500,049
Total Liabilities and Fund Balance	\$ 67,952,924	\$ -	\$ 48,842,716	\$ 1,984,297	\$ 118,779,937	\$ (5,970,619)	\$ (1,291,470)	\$ 635,035	\$ 112,152,883
INCOME STATEMENT									
Revenue	\$ 1,541,981	\$ 42,751	\$ 763,080	\$ 1,153,035	\$ 3,500,847	\$ 31,715	\$ 65,800	\$ 21,345	\$ 3,623,795
Operating Expenses	1,184,048	101,712	674,361	1,068,757	3,128,898	52,939	80,464	1,087	3,263,368
Net Profit (Loss) before Noncash expense	357,933	(58,961)	88,719	84,278	371,949	(21,206)	(14,664)	21,258	358,337
Provision for bad debts	(26,377)	-	(5,535)	(36,202)	(68,108)	-	-	-	(68,108)
Interest expense	(72,038)	-	-	-	(72,038)	-	-	-	(72,038)
Depreciation and Amortization	(88,600)	-	(220)	(20,566)	(109,614)	(294)	-	(7,665)	(117,373)
Current Month Income (loss)	\$ 70,924	\$ (58,961)	\$ 82,956	\$ 27,490	\$ 122,389	\$ (21,500)	\$ (14,064)	\$ 14,593	\$ 100,818
YTD Income (loss)	\$ 954,021	\$ (618,259)	\$ 920,171	\$ (53,437)	\$ 2,607,536	\$ (116,707)	\$ (128,148)	\$ 85,805	\$ 1,043,386