

AMERICAN RESCUE PLAN UPDATE

July 13, 2021

AMERICAN RESCUE PLAN (ARP) ACT OF 2021

- ARP was passed by the House on February 27, 2021, the Senate on March 6, 2021 and signed into law on March 11, 2021
- \$1.9 trillion for economic relief from the devastating economic and health effects of the COVID-19 pandemic
- \$362 billion in direct aid (not thru the state) for states and local governments (Subtitle M., Sec. 9901 of the Act)
 - Final guidance has not been released by the U.S. Treasury Department

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- Uses of Funds
 - Respond to the public health emergency with respect to COVID-19 or its negative economic impacts
 - Respond to workers performing essential work
 - Revenue replacement for the government
 - Investments in water, sewer or broadband infrastructure

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- Amount allocated to the City of Columbus/Muscogee County
 - City = \$40,456,205
 - County = \$38,025,833
 - TOTAL = \$78,482,038
- Amount received
 - City = \$20,228,102.50 on June 7, 2021
 - County = \$19,012,916.50 on June 14, 2021
 - TOTAL = \$39,241,019
- Balance to be distributed in 12 months

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- Interim Final Rule (IFR) was released by the Treasury on May 17, 2021 and is open for comment until July 16, 2021
- IFR outlines eligible use categories and other restrictions on the use of funds under the Coronavirus State and Local Fiscal Recovery Funds (SLFRF)
- Eligible costs must be incurred between March 3, 2021 and December 31, 2024 and expended by December 31, 2026
- Financial reporting will be required on a quarterly basis and records must be maintained for five years after all funds have been expended

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- Department Requests
 - 332 Requests totaling \$108,272,539.12
- Initial Internal Review of the Requests
 - 77 Requests substantially met the IFR and are being evaluated, \$48,930,116.81
 - 60 Requests will require final rule to determine eligibility, \$23,599,863.47
 - 195 Requests did not meet the IRF or have already been funded, \$35,742,558.84
- Calendar Year 2020 Revenue Recovery = \$3,559,470.84

PARTIAL SUMMARY LIST OF DEPARTMENT REQUESTS

- Software Upgrades
- Computers
- Vehicles
- Wireless Access Points/Broadband
- Facilities Upgrades
- Generators
- Automated Garbage Trucks
- Stormwater Infrastructure
- Remote access to Traffic Signals
- Virtual Training
- Park Restrooms Replacements
- Lifepak Monitors
- Ambulances
- Air Purification Systems/Ventilation
- Furniture Replacement
- Flooring Replacement
- Revenue Replacement
- Employee Fitness Center

QUESTIONS