

**Columbus Consolidated Government  
Council Meeting Agenda Item**

<b>TO:</b>	Mayor and Councilors
<b>AGENDA SUBJECT:</b>	<b>Acquisition of 463 Brennan Road</b>
<b>AGENDA SUMMARY:</b>	Approval is requested to enter into a purchase and sale agreement with the Estate of Floyd P. Redding and Richard D. Redding to purchase the property at 463 Brennan Road for \$226,000 minus the demolition costs of \$88,700.20 for a total of \$152,899.80. The acquisition will allow the City of Columbus to expand development opportunities in this area.
<b>INITIATED BY:</b>	<b>Community Reinvestment</b>

---

**Recommendation:** Approval is requested to enter into a purchase and sale agreement with the Estate of Floyd P. Redding and Richard D. Redding to purchase the building at 463 Brennan Road for \$152,899.80 plus any applicable closing costs.

**Background:** The City of Columbus owns several properties near 463 Brennan Road. The City of Columbus has identified 463 Brennan Road as a property that will allow for additional development opportunities in this area. This property is 1.75 acres and the property appraised for \$226,000. A contingency offer of \$226,000 minus the demolition costs of \$88,700.20 for a total of \$152,899.80 was made. The seller has accepted.

**Analysis:** 463 Brennan Road is surrounded by City of Columbus owned properties. Acquiring this property will allow the city to expand development opportunities in this area.

**Financial Considerations:** The cost of acquisition is \$226,000 minus the demolition costs of \$88,700.20 for a total of \$137,299.80 with demolition abatement and if no asbestos abatement is required as part of such demolition, then the sum of \$15,000.00 shall be subtracted from the demolition set off and added back to the Purchaser Price for a total of \$152,899.80 . The funding source for this acquisition will be Enterprise Zone Funds.

**Legal Considerations:** Any entry into a purchase and sale agreement involving City of Columbus property acquisitions requires Council approval.

**Recommendation/Action:** Approval is requested to enter into a purchase and sale agreement with the Estate of Floyd P. Redding and Richard D. Redding to purchase the building at 463 Brennan Road for \$152,899.80 plus, any applicable closing costs.

**A RESOLUTION**

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT WITH THE ESTATE OF FLOYD P. REDDING AND RICHARD D. REDDING TO PURCHASE 463 BRENNAN ROAD.**

**WHEREAS,** The City of Columbus is looking for properties to provide for the expansion of development opportunities in this area; and,

**WHEREAS,** The City has identified 463 Brennan Road as a property that will allow for the expansion; and,

**WHEREAS,** A contingency offer of \$226,000 minus the demolition costs of \$88,700.20 for a total of \$137,299.80 with demolition abatement and if no asbestos abatement is required as part of such demolition, then the sum of \$15,000.00 shall be subtracted from the demolition set off and added back to the Purchaser Price for a total of \$152,899.80 . was made and the seller has accepted; and,

**NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:**

That the City Manager is hereby authorized to enter into a purchase and sale agreement with the Estate of Floyd P. Redding and Richard D. Redding to purchase the property located at 463 Brennan Road for \$226,000 minus the demolition costs of \$88,700.20 for a total of \$137,299.80 with demolition abatement and if no asbestos abatement is required as part of such demolition, then the sum of \$15,000.00 shall be subtracted from the demolition set off and added back to the Purchaser Price for a total of \$152,899.80 plus any applicable closing costs from funding designated for the Enterprise Zone.

Introduced at a regular meeting of the Council of Columbus, Georgia held on the \_\_\_\_\_day of \_\_\_\_\_ 2021 and adopted at said meeting by the affirmative vote of ten members of said Council.

Councilor Allen voting	_____.
Councilor Barnes voting	_____.
Councilor Crabb voting	_____.
Councilor Davis voting	_____.
Councilor Garrett voting	_____.
Councilor House voting	_____.
Councilor Huff voting	_____.
Councilor Thomas voting	_____.
Councilor Tucker voting	_____.
Councilor Woodson voting	_____.

\_\_\_\_\_  
Sandra T. Davis, Clerk of Council

\_\_\_\_\_  
B.H. "Skip" Henderson, III, Mayor