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# COVID -19 BONUS PAY

Columbus Consolidated Government

October 27, 2020

# COVID-19 BONUS PAY

- \$650 One-Time Bonus
- All Full Time Regular Employees
- Employees on Payroll as of 10/30/2020
- Bonus Paid on 11/13/2020
- Cost - \$1.73 Million
- Funding Available in FY21 Budget

# COVID-19 BONUS PAY

- One-Time Bonus Excludes:
  - Elected Officials
  - Part-Time, Temporary, and Seasonal Employees

# COVID-19 BONUS PAY

- **Funding Source:** \$3.34 million in unexpected sales tax revenue received from GA DOR Audit
- Utilizing this unexpected revenue diminishes need to utilize fund balance reserves mitigating negative impact on FY21 budget

# COVID-19 Pay Increase

- Increase Cost of Living Adjustment (COLA) from 2% to 2.5% (1% to 1.25% for Retirees) Effective 01/01/2021
- Additional Cost - \$287K
- **Funding Source:** \$3.34 million in unexpected sales tax revenue received from GA DOR Audit
- Ordinance placed on City Attorney's agenda next Council Meeting (11/10/2020)

# SUMMARY

- Request City Council Approve a Resolution
  - Pay One-Time Bonus of \$650
  - All Full Time Regular Employees
  - Bonus Paid on 11/13/2020



**QUESTIONS?**