Columbus Consolidated Government Council Meeting Agenda Item

TO:	Mayor and Councilors		
AGENDA SUBJECT:	Lease of Equipment for Golf Courses – Yamaha Golf Car Equipment		
AGENDA SUMMARY:	Approval is requested to enter a lease for one piece of Yamaha Golf Car equipment from Yamaha Motor Finance Corporation over a 48-month period in total amount of \$9,146.40		
INITIATED BY:	Golf Authority		

Recommendation: Approval is requested to enter a lease for one piece of Yamaha Golf Car equipment from Yamaha Motor Finance Corporation over a 48-month period in total amount of \$9,146.40

<u>Background:</u> There is a need at Bull Creek and Godwin Creek golf facilities for the equipment listed below to be used to maintain the course.

Bull Creek:

Lease# 222673

1 Yamaha YU2A UMAX 2 EFI GOLF CAR Monthly payment of \$190.55/48 months/ total payments \$9,146.40 With purchase option of \$1 at end of lease.

Analysis: The lease agreement will be for 48 months' payments totaling \$9,146.40

<u>Financial Considerations:</u> At the end of the term of the leases, the Authority will have the option to purchase the equipment for \$1 at that time should they determine that it is in the Authority's best interest, but they are not obligated to do so.

<u>Legal Considerations:</u> The lease agreements and any other documentation will be reviewed by the City Attorney's Office.

Recommendations/Actions: Approve a resolution to enter into a lease agreement to obtain ground maintenance equipment from Yamaha Motor Finance Corporation.

A RESOLUTION

NO	
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A RESOLUTION AUTHORIZING A LEASE AGREEMENTS WITH YAMAHA MOTOR FINANCE CORPORATION OVER A 48 MONTH LEASE PERIOD IN A TOTAL AMOUNT OF \$9,146.40 TO OBTAIN EQUIPMENT TO BE UTILIZED AT BULL CREEK GOLF COURSE.

WHEREAS, the piece of YAMAHA equipment listed on Exhibit A hereto is needed for golf course maintenance at the Bull Creek and Godwin Creek golf courses.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease agreement on behalf of the Columbus Golf Authority to acquire grounds maintenance equipment from Yamaha Motor Finance Corporation in accordance with the terms set forth on Exhibit A The cost of the lease for the equipment to be utilized at Bull Creek and Godwin Creek Golf Courses will total \$9,146.40 over a period of 48 months Funds are available in the FY25 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2300-6543 .The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

Introduced at a regular meet and adopted at said meeting by the	•			y of January, 2025
Councilor Allen voting Councilor Chambers voting Councilor Cogle voting Councilor Crabb voting Councilor Davis voting Councilor Garrett voting Councilor Hickey voting Councilor Huff voting Councilor Thomas voting Councilor Tucker voting				
Sandra T. Davis, Clerk of Council	_	B.H. "Skip" Henderso	 on III, Mayor	

EXHIBIT A

Lease

1 Yamaha YU2A UMAX 2 EFI Golf Car

Monthly payment of \$190.55/48 months/ total payments \$9,146.40

\$1 option to purchase at end of lease