Columbus Consolidated Government Council Meeting Agenda Item

то:	Mayor and Councilors
AGENDA SUBJECT:	Lease of Equipment for Golf Courses
AGENDA SUMMARY:	Approval is requested to enter a lease of one piece of Toro grounds keeping equipment, with accessories, from Huntington National Bank over a 48-month period in the total amount of \$33,824.57
INITIATED BY:	Golf Authority

Recommendation: Approval is requested to enter into an agreement to facilitate the lease of one piece of Toro grounds-keeping equipment, with accessories, from Huntington National Bank.

<u>Background:</u> There is a need at the Bull Creek golf facility for the equipment listed below to be used to maintain the course.

Bull Creek:

Lease# 20000020266

1 Toro ProCore 648, with accessories Monthly payment of \$798.26/48 months/ total payments \$33,824.57 With purchase option of \$1 at end of lease.

Analysis: The lease agreement will be for 48 months' payments totaling \$33,824.57

<u>Financial Considerations:</u> At the end of the term of the leases, the Authority will have the option to purchase the equipment for \$1 at that time should they determine that it is in the Authority's best interest, but they are not obligated to do so.

<u>Legal Considerations:</u> The lease agreements and any other documentation will be reviewed by the City Attorney's Office.

Recommendations/Actions: Approve a resolution to enter into a lease agreement to obtain ground maintenance equipment from Huntington Bank.

A RESOLUTION

NIO	
NO.	

A RESOLUTION AUTHORIZING A LEASE AGREEMENTS WITH HUNTINGTON BANK OVER A 48 MONTH LEASE PERIOD IN A TOTAL AMOUNT OF \$33,824.57 TO OBTAIN EQUIPMENT TO BE UTILIZED AT BULL CREEK GOLF COURSE.

WHEREAS, the piece of TORO equipment listed on Exhibit 2 hereto is needed for golf course maintenance at the Bull Creek, Oxbow Creek, and Godwin Creek golf courses.

NOW, THEREFORE, THE COUNCIL OF COLUMBUS, GEORGIA, HEREBY RESOLVES AS FOLLOWS:

That the City Manager is hereby authorized to enter into a lease agreement on behalf of the Columbus Golf Authority to acquire grounds maintenance equipment from Huntington Bank in accordance with the terms set forth on Exhibit A The cost of the lease for the equipment to be utilized at Bull Creek, Oxbow Creek, Godwin Creek Golf Courses will total \$38,824.57 over a period of 48 months Funds are available in the FY25 Budget as follows: Bull Creek Golf Course Fund – Bull Creek – Operations - Equipment Rental/Lease; 0755-630-2300-6543 .The City Manager, the Golf Director and their designees shall be authorized to execute the necessary documentation for this transaction.

E E	of the Council of Columbus, Georgia, held the day of neeting by the affirmative vote of members of said Council.
Councilor Allen voting	
Councilor Chambers voting	
Councilor Cogle voting	
Councilor Crabb voting	·
Councilor Davis voting	
Councilor Garrett voting	
Councilor Hickey voting	
Councilor Huff voting	
Councilor Thomas voting	
Councilor Tucker voting	·
Sandra T. Davis, Clerk of Council	B H "Skin" Henderson III Mayor

EXHIBIT A

Lease

1 Toro ProCore 648, 23 hp Kohler w/ accessories

Monthly payment of \$798.26/48 months/ total payments \$33,824.57

Purchase option at end of lease for \$1