

A RESOLUTION

NO.

A RESOLUTION OF THE COUNCIL OF COLUMBUS, GEORGIA (THE “**COUNCIL**”), RATIFYING THE APPROVAL OF THE BOND RESOLUTION ADOPTED BY THE COLUMBUS BUILDING AUTHORITY (THE “**AUTHORITY**”) AUTHORIZING THE ISSUANCE OF ITS LEASE REVENUE BOND IN ACCORDANCE WITH THE REQUEST OF THE COUNCIL CONTAINED IN ITS RESOLUTION NO. 387-19; TO REAFFIRM AUTHORIZATION FOR THE MAYOR TO TRANSFER PROPERTY TO THE AUTHORITY AND TO EXECUTE THE 2019A LEASE; TO REAFFIRM THE PROVISIONS OF RESOLUTION NO. 387-19 WHICH ARE NOT IN CONFLICT HEREWITH; TO AUTHORIZE THE MAYOR TO GRANT CHIEF Elected OFFICIAL APPROVAL OF THE 2019A PROJECT; TO AUTHORIZE THE MAYOR AND OTHER OFFICIALS OF COLUMBUS TO TAKE SUCH FURTHER ACTIONS AS ARE NECESSARY TO PROVIDE FOR THE ISSUANCE AND DELIVERY OF THE BOND; AND FOR OTHER PURPOSES.

WHEREAS, the Council, as the governing body for Columbus, Georgia (“**Columbus**”), requested, by Resolution No. 387-19, adopted on November 12, 2019, that the Authority issue its lease revenue bond to provide funds to acquire, construct, install, and develop certain projects and facilities located at 5601 Veterans Parkway to be used for governmental, proprietary, and administrative functions of Columbus (the “**2019A Project**”); and

WHEREAS, in accordance with a Request for Proposals, dated November 13, 2019, bids were considered for the purchase of the COLUMBUS BUILDING AUTHORITY LEASE REVENUE BOND, SERIES 2019A, in the principal amount of \$5,000,000 (the “**Series 2019A Bond**”), and the Finance Director of Columbus, with the assistance of Davenport & Company LLC, as financial advisor, reviewed the proposals and has determined that the best bid for the Series 2019A Bond was submitted by Synovus Bank; and

WHEREAS, contingent upon the adoption of this ratifying resolution, the Authority accepted said bid of Synovus Bank and adopted a bond resolution on December 3, 2019 (the “**Resolution**”), authorizing the issuance of the Series 2019A Bond, the form of which is on file with the Clerk of Council; and

WHEREAS, payment of the Series 2019A Bond and the interest thereon shall be secured by a first and prior pledge of and charge or lien on the Basic Rent to be paid henceforth by Columbus for the use of facilities of the Authority pursuant to the provisions of a lease contract to be entered into as of the date of issuance of the Series 2019A Bond (the “**2019A Lease**”), the form of which is on file with the Clerk of Council of Columbus; and

WHEREAS, the 2019A Lease provides for the payment by Columbus, as Lessee, to the Authority or to its assignee for the account of the Authority, of the amounts to be set forth in the 2019A Lease sufficient to pay the principal of and interest due on the Series 2019A Bond authorized as the same shall become due and payable; and

WHEREAS, it is proper that the Council approve and accept the bid of Synovus Bank, ratify and approve the actions of its officers and the Authority in accordance with the requests of the Council, authorize the execution and delivery of the Lease, and take such further action as may be required in connection with the issuance and delivery of the Series 2019A Bond.

NOW, THEREFORE, BE IT RESOLVED by the Council as follows:

1. The Council hereby accepts the bid of Synovus Bank, approves and ratifies the actions of the Authority in the adoption of the Bond Resolution and hereby approves the actions taken by the Authority, the Finance Director of Columbus, and other officials of Columbus, as described in the Preamble to this resolution.

2. The Mayor is authorized and directed to execute the 2019A Lease and such deeds for the property described in the 2019A Lease and the other documents described in the Resolution No. 387-19 are hereby approved. The Clerk of Council is authorized to attest the Mayor's signature on such documents and to affix the seal of Columbus thereto. Any property which is to be a part of the 2019A Project, the title or purchase contract rights to which are held by Columbus, are hereby authorized to be transferred by Columbus to the Authority by one or more deeds, bills of sale, or assignments to be signed by the Mayor and attested by the Clerk of Council.

3. The Mayor, City Manager, Deputy City manager of Finance, Planning, and Development, Finance Director, City Attorney, and such other officers or agents of Columbus as may be required are directed to take such actions as are necessary to provide security for payment of the Series 2019A Bond, to execute, deliver, and fulfill the obligations of Columbus pursuant to the 2019A Lease, and to execute closing documents necessary for the issuance of the Series 2019A Bond, as the same shall be delivered, supplemented, or amended, and to take such other actions as may be required in accordance with the intents and purposes of this resolution.

4. The Mayor is authorized to grant chief elected official approval of the 2019A Project after notice to the public is given and a hearing is conducted by the Authority in accordance with Section 147 (f) of the Internal Revenue Code

5. All provisions of Resolution No. 387-19 which are not in conflict herewith are hereby restated, ratified, and confirmed as fully as if set forth herein verbatim.

INTRODUCED at a regular meeting of the Council of Columbus, Georgia, held December 3, 2019 and adopted at said meeting by the affirmative vote of _____ members of said Council.

Councilor Allen	voting _____
Councilor Barnes	voting _____
Councilor Crabb	voting _____
Councilor Davis	voting _____
Councilor Garrett	voting _____
Councilor House	voting _____
Councilor Huff	voting _____
Councilor Thomas	voting _____
Councilor Thompson	voting _____
Councilor Woodson	voting _____

Sandra T. Davis
Clerk of Council

B.H. "Skip" Henderson, III
Mayor

(S E A L)

CERTIFICATE OF CLERK OF COUNCIL

I, the undersigned Clerk of Council of Columbus, Georgia, keeper of the records and the seal thereof, hereby certify that the foregoing is a true and correct copy of a resolution of the Council of Columbus, Georgia, adopted December 3, 2019, the original of which resolution has been entered in the official records of Columbus, Georgia, under my supervision and is in my official possession, custody, and control.

I further certify that the meeting was held in conformity with the requirements of Title 50, Chapter 14 of the Official Code of Georgia Annotated.

(S E A L)

Clerk of Council