

## **Agenda Item Report**

**Meeting Type: Community Development Authority** 

Meeting Date: March 17, 2025

Item Title: Outstanding loans review for 140 N Dickason Blvd

Submitted By: Michael Kornmann, Director of Community and Economic Development

## **Detailed Description of Subject Matter:**

Two loans were authorized in 2018, one for working capital and the other for equipment The amortization schedules are attached. The loans are current and expected to be paid off at the future closing of the sale of the property.

## **List all Supporting Documentation Attached:**

• Equipment loan schedule

• Working capital schedule

Action Requested: None.