

Agenda Item Report

Meeting Type: Community Development Authority

Meeting Date: July 21, 2025

Item Title: Business Retention and Expansion Program

Submitted By: Mike Kornmann, Director of Community and Economic Development

Detailed Description of Subject Matter: The Business Retention and Expansion program is a goal in the City's strategic plan. To implement the plan, the City Administrator is requesting action and approval of this plan and forward it on to the City Council for final approval.

"BR&E" is a core economic development strategy and has helped the city address growth. We learn about how we can help retain businesses through meeting by developing relationships.

List all Supporting Documentation Attached:

Business Retention and Expansion Program/Policy

Action Requested of Council: Recommend approval to City Council.