

Appendix B: Cost Estimate

Stibb Farm Phosphorus Calculations					
Practices (listed on map)	Location	Rental Rate for Soil Type*	Acreage Taken Out of Production	Rental Amount per Year*	Controlled Acreage
M4 Buffer Strip	Field M4	\$ 374	2	\$ 748	18
M5 Buffer Strip	Field M5	\$ 374	2	\$ 748	8
M6 Buffer Strip	Field M6	\$ 485	2	\$ 969	6
M7 Buffer Strip	Field M7	\$ 259	5	\$ 1,593	11
Cover Crops	Field H1	N/A	0	N/A	29
Cover Crops	Field H1A	N/A	0	N/A	19
Cover Crops	Field H4	N/A	0	N/A	24
Cover Crops	Field M1	N/A	0	N/A	73
Cover Crops	Field M3	N/A	0	N/A	35
Cover Crops	Field D3	N/A	0	N/A	18
Cover Crops	Field D4	N/A	0	N/A	8
Cover Crops	Field D5	N/A	0	N/A	12
Cover Crops	Field R1	N/A	0	N/A	8
Cover Crops	Field R1A	N/A	0	N/A	20
Cover Crops	Field R4	N/A	0	N/A	12
Cover Crops	Field F1	N/A	0	N/A	33

*The payment will be based off the first year payment and then adjusted annually in accordance with the consumer price index (CPI) for subsequent years of the agreements.

Stibb Farm Site Analysis Summary		
Total Acreage Used for Practices	302	acres
Total Acreage Taken Out of Production	11	acres
Project Duration (assumed)	5	acres
Reimbursable Material Costs up to \$3,000 (provide receipt)*	\$ 3,000.00	dollars
Operation and Maintenance Payment Per Year (inspections, mowing if needed)*	\$ 3,200.00	dollars
Rental Payment per Year*	\$ 4,060.00	dollars

*The payment will be based off the first year payment and then adjusted annually in accordance with the consumer price index (CPI) for subsequent years of the agreements.