COLUMBUS
Public Library

Investment Policy

I. **Objective**
   a. To establish a uniform policy governing the investment of funds donated to the Columbus Public Library and under the direct control of the Library Board.

II. **Policy**
   a. To invest funds in a manner that provides the highest investment return consistent with the preservation of capital, conforming to all applicable legal requirements.

III. **Investment Objective**
   a. The primary objectives, in priority order, of the investment activities shall be:

      i. Safety- Investments shall be undertaken in a manner that seeks to ensure the preservation of capital.

      ii. Liquidity- Investments will remain sufficiently liquid to enable the Columbus Public Library to meet all capital projects and operating requirements that might be reasonably anticipated. Investment length shall be determined by the need of funds being invested.

      iii. Investment Income- At all times the investments shall seek a high rate of return commensurate with the objectives of safety and liquidity.

IV. **Delegation of Authority**
   a. The Library Financial Secretary is responsible for the investment of funds in consultation with the Library Board.

Approved September 17, 2013
Amended: September 15, 2026