RESOLUTION NO. 6-24

JOINT REVIEW BOARD

RESOLUTION APPROVING COMMON COUNCIL RESOLUTION CREATING TAX INCREMENTAL DISTRICT NO. 7 CITY OF COLUMBUS, WISCONSIN

WHEREAS, the Joint Review Board, Tax Incremental District No. 7 (TID # 7), City of Columbus, Wisconsin, has reviewed the public record, planning documents and resolution of the Columbus Common Council related to TID # 7; and

WHEREAS, the Joint Review Board, TID #7, City of Columbus, Wisconsin, has received in an open meeting additional information from the City of Columbus regarding TID #7.

NOW, THEREFORE, BE IT RESOLVED that pursuant to Wis. Stat. §66.705(4m)(c), the Joint Review Board finds:

- 1. The development expected in TID #7, City of Columbus, Wisconsin, would not occur without the use of tax incremental financing, and in the Board's judgment the development described in the documents the Board has reviewed would not occur without the creation of a tax incremental district;
- 2. The economic benefits of TID #7, City of Columbus, Wisconsin, as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of the improvements;
- 3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.

BE IT FURTHER RESOLVED, the resolution of the Common Council creating TID #7 is hereby approved by the City of Columbus Joint Review Board.

Adopted this 1st day of October, 2024.

JOINT REVIEW BOARD TAX INCREMENTAL DISTRICT NO. 7 CITY OF COLUMBUS, WISCONSIN

By:

Matt Amundson, Joint Review Board Chair