

RESOLUTION NO. 5-25

A RESOLUTION SUPPORTING THE SUBMISSION OF A COMMUNITY DEVELOPMENT INVESTMENT (CDI) GRANT APPLICATION BY THE HISTORIC TREMONT, LLC TO THE WISCONSIN ECONOMIC DEVELOPMENT CORPORATION (WEDC) FOR A DOWNTOWN COLUMBUS REVITALIZATION PROJECT

WHEREAS, the City of Columbus, Wisconsin (“the City”) recognizes that large-scale, adaptive uses of historic buildings in the downtown area is identified as a priority by the City in its Comprehensive Plan; and

WHEREAS, the CDI grant program is designed to support urban, small city and rural community redevelopment efforts by providing financial incentives for catalytic, shovel-ready projects emphasizing commercial corridor driven efforts; and

WHEREAS, The Historic Tremont, LLC and its sole members, David Stira and Dr. Brian Nagle have acquired the building at addresses 141-147 N Ludington Street (parcel number 11211-24, formerly the Tremont Hotel) and propose investing approximately \$1.0 million to renovate it; and

WHEREAS, a resolution of City support is a prerequisite for submission of a CDI grant application;

NOW, THEREFORE, BE IT RESOLVED, that the Columbus Common Council supports funds available from WEDC through the CDI grant program to assist in the above referenced project.

Approved by the Common Council of the City of Columbus on this 18th day of March, 2025.

CITY OF COLUMBUS

Joseph Hammer, Mayor

ATTEST:

Susan L. Caine, Clerk