

CITY OF COLUMBUS - COLUMBUS UTILITIES

TREASURER'S REPORT - AUGUST 2024

GENERAL FUND (commingled cash) - ACCOUNT #1310

CASH ON HAND - BEGINNING OF MONTH:	\$ 365,653.44
Receipts:	\$ 1,191,516.74
Interest Earned:	\$ 185.55
<i>Sub-total:</i>	<i>\$ 1,557,355.73</i>
Disbursements:	\$ (1,233,674.94)
Cash on Hand - Month End:	\$ 323,680.79

NOTE: Conventional utility accounting standards recommend a balance equal to two month's expenses - approx. \$1,400,000 (LGIP & Checking).

UTILITY GENERAL FUND - LGIP #13 - ACCOUNT #1314

CASH ON HAND - BEGINNING OF MONTH:	\$ 654,868.25
Receipts:	\$ 15,500.00
Interest Earned:	\$ 3,043.91
<i>Sub-total:</i>	<i>\$ 673,412.16</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 673,412.16

MRB PRINCIPAL & INTEREST - LGIP #5 - ACCOUNT #1255

CASH ON HAND - BEGINNING OF MONTH:	\$ 276,418.07
Receipts:	\$ 30,000.00
Interest Earned:	\$ 1,347.28
<i>Sub-total:</i>	<i>\$ 307,765.35</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 307,765.35

NOTE: Transfers are made monthly to accrue sufficient funds to make May 1 and November 1 principal & interest payments.

CW&L RESERVE FUND - F&M - ACCOUNT #1251

CASH ON HAND - BEGINNING OF MONTH:	\$ 340,422.56
Receipts:	\$ -
Interest Earned:	\$ -
<i>Sub-total:</i>	<i>\$ 340,422.56</i>
Withdrawal from CDAR :	\$ -
Cash on Hand - Month End:	\$ 340,422.56

F&M Bank/CDAR 52 Week Certificate of Deposit:

\$170,211.28 Due June 2024 4.55%; \$170,211.28 Due December 2024 4.75%

E-3-P ENHANCED ENERGY EFFICIENCY PROGRAM - F&M - ACCOUNT #1313

CASH ON HAND - BEGINNING OF MONTH:	\$ 148,112.60
Receipts:	\$ -
Interest Earned (pd semi-annually May/Nov) :	\$ -
<i>Sub-total:</i>	<i>\$ 148,112.60</i>
Disbursements:	\$ (2,690.54)
Cash on Hand - Month End:	\$ 145,422.06

CW&L DEPRECIATION - LGIP #6 - ACCOUNT #1266

CASH ON HAND - BEGINNING OF MONTH:	\$ 824,598.90
Receipts:	\$ 5,000.00
Interest Earned:	\$ 3,794.19
<i>Sub-total:</i>	<i>\$ 833,393.09</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 833,393.09

NOTE: Bond covenants require a "depreciation fund" with recommended balance of \$300,000 to cover plant renewals and replacements.

SEWER UTILITY - LGIP #4 - SEWER UTILITY GENERAL FUNDS

CASH ON HAND - BEGINNING OF MONTH:	\$ 220,325.63
Receipts:	\$ -
Interest Earned:	\$ 1,010.22
<i>Sub-total:</i>	<i>\$ 221,335.85</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 221,335.85

SEWER UTILITY - LGIP#11 - COLLECTION MAIN - REPLACEMENT

CASH ON HAND - BEGINNING OF MONTH:	\$1,092,002.20
Receipts:	\$ -
Interest Earned:	\$5,006.96
<i>Sub-total:</i>	<i>\$ 1,097,009.16</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 1,097,009.16

WWTP REPLACEMENT FUNDS - LGIP #9

CASH ON HAND - BEGINNING OF MONTH:	\$ 245,627.11
Receipts:	\$ -
Interest Earned:	\$ 1,126.23
<i>Sub-total:</i>	<i>\$ 246,753.34</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 246,753.34

SEWER UTILITY - LGIP #8 - BOND REDEMPTION/RESERVE

CASH ON HAND - BEGINNING OF MONTH:	\$ 472,185.14
Receipts:	\$ -
Interest Earned:	\$ 2,165.02
<i>Sub-total:</i>	<i>\$ 474,350.16</i>
Disbursements:	\$ -
Cash on Hand - Month End:	\$ 474,350.16

SEWER UTILITY - F&M SAVINGS - BOND REDEMPTION/RESERVE

CASH ON HAND - BEGINNING OF MONTH:	\$ 233,652.17
Receipts:	\$ -
Interest Earned (pd semi-annually May/Nov) :	\$ -
<i>Sub-total:</i>	<i>\$ 233,652.17</i>
Disbursements:	\$ 19,566.27
Cash on Hand - Month End:	\$ 253,218.44

WWTP FALL RIVER RESTRICTED REPLACEMENT FUNDS - F&M CDARS

CASH ON HAND - BEGINNING OF MONTH:	\$ 1,085,130.50
Receipts:	\$ -
Interest Earned:	\$ -
<i>Sub-total:</i>	<i>\$ 1,085,130.50</i>
Withdrawal from CDAR :	\$ -
Cash on Hand - Month End:	\$ 1,085,130.50

F&M Bank/CDAR (2) - Interest paid out and deposited to Checking

Local Gov't. Investment Pool	5.41%	F&M Union Bank-Checking/Savings	0.5% / 0.75%
Farmers & Merchants Bank - CDARS	4.55% to 5.25%		