



Agenda Item Report

Meeting Type: Committee of the Whole/Council

Meeting Date: October 14, 2025

Item Title: 2025 Budget Amendment Resolution

Submitted By: Matt Amundson, City Administrator

Detailed Description of Subject Matter:

Russ Van Gompel of McMahon is advising the City as a mentor to Finance Director, Kendra Riddle and assisting us with the 2026 budget process. Following the discussions and challenges presented with our budget following the October 7th meeting, Russ reviewed the City's 2025 Expenditure Restraint Worksheet and note that we only used .7% of an allowable 4.7%.

His recommendation is to do a 2025 budget amendment increasing the amount in our contingency fund by \$235,000. This builds our 2025 "base" for expenditure restraint and allows us flexibility to qualify in 2026.

List all Supporting Documentation Attached:

Draft Resolution to Amend the 2025 Budget

Action Requested of Council:

Consider and take action on 2025 budget amendment.